

Fifty Largest Meat and Poultry Processing Firms, 1987-2001

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Data and Source

- *Meat & Poultry Magazine*
 - Lists annually the 100 Largest U.S. Meat and Poultry Companies
 - Information includes company, rank, sales, number of plants, and number of employees
- Data used include the 50 Largest Companies, 1987-2001
 - Some data were only available since 1989

“New” Industry Leaders

- Transition from “old line” packers to more varied leaders
- Noted effect from industry consolidation among the largest firms

Largest Meat and Poultry Companies, 1987 and 2001

	1987	2001
<u>Rank</u>	<u>Company</u>	<u>Company</u>
1	IBP, Inc.	ConAgra Foods, Inc.
2	Swift Independent Corp.	IBP, Inc.
3	ConAgra, Inc.	Cargill, Inc.
4	Excel Corp.	Tyson Foods, Inc.
5	Sara Lee Corp.	Smithfield Foods, Inc.
6	Oscar Mayer Foods Corp.	Farmland Refrig. Foods
7	Geo. A. Hormel & Co.	Sara Lee Pkgd Meats
8	John Morrell & Co.	Hormel Foods, Corp.
9	Wilson Foods Corp.	Perdue Farms, Inc.
10	Monfort of Colorado, Inc.	Oscar Mayer Foods

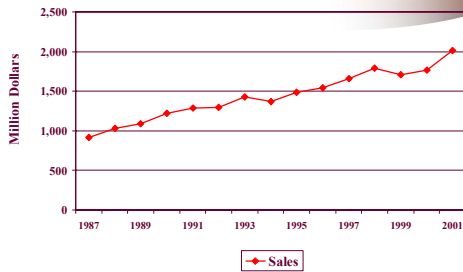
Consolidation Among the Largest Meat and Poultry Companies

	1987	2001
<u>Rank</u>	<u>Company</u>	<u>Company</u>
1	IBP, Inc.	ConAgra Foods, Inc.
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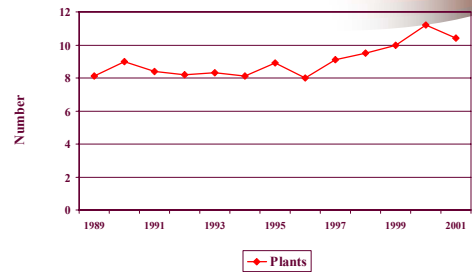
Growth and Efficiency Trends

- Increased size and accompanying impacts
- Evidence of responding to consumer demands

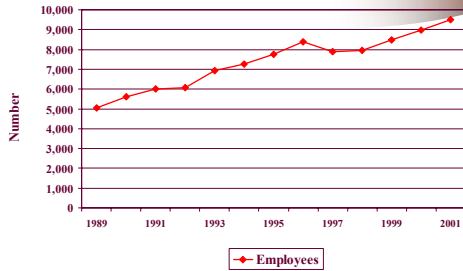
Average Annual Sales Per Company, 1987-2001



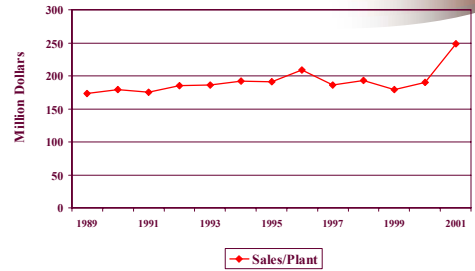
Average Annual Number of Plants Per Company, 1987-2001



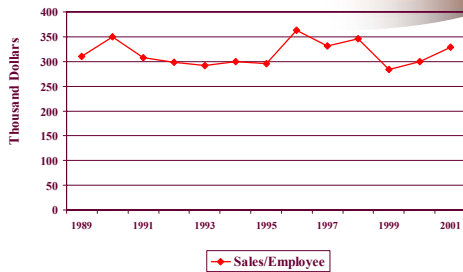
Average Annual Number of Employees Per Company, 1987-2001



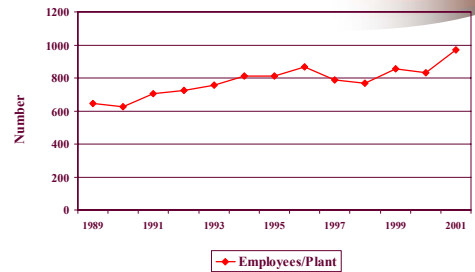
Average Annual Sales-per-Plant Ratio, 1989-2001



Average Annual Sales-per-Employee Ratio, 1989-2001



Average Annual Employees-per-Plant Ratio, 1989-2001



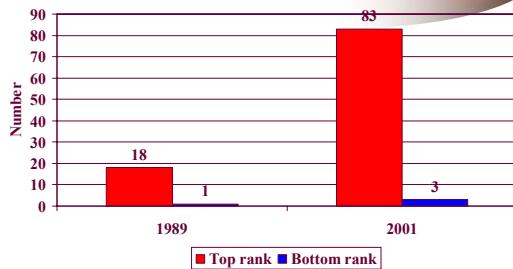
Comparison of Top-Ranked and Bottom-Ranked Firms

- Similar trends (not surprisingly)
- Wider difference in many cases between the top-ranked and bottom-ranked firms
 - Recall that even the 50th ranked firm is quite large

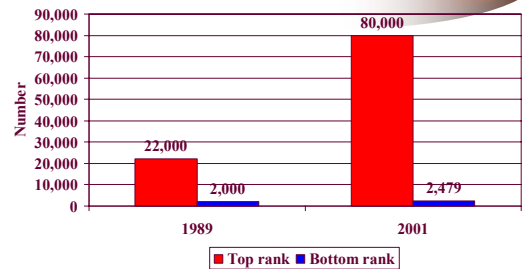
Annual Sales for Companies Ranked 1 and 50, 1987 and 2001



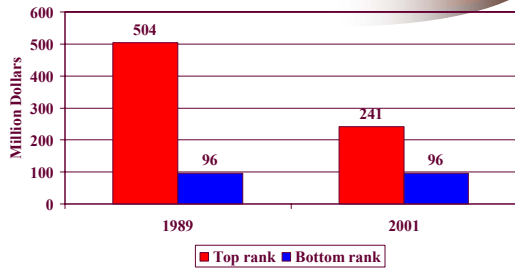
Number of Plants for Companies Ranked 1 and 50, 1989 and 2001



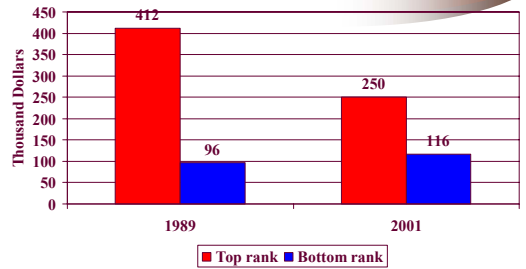
Number of Employees for Companies Ranked 1 and 50, 1989 and 2001



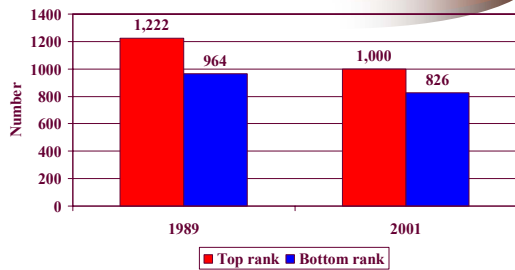
Sales-per-Plant for Companies Ranked 1 and 50, 1989 and 2001



Sales-per-Employee for Companies Ranked 1 and 50, 1989 and 2001



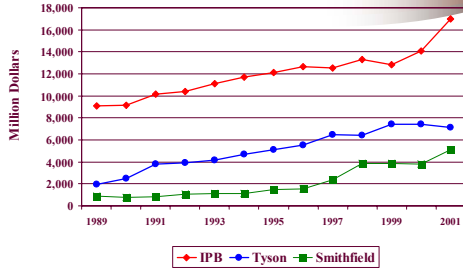
Employees-per-Plant for Companies Ranked 1 and 50, 1989 and 2001



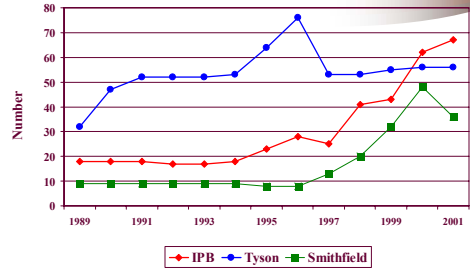
Comparison of Industry Leaders: Beef, Poultry, Pork

- Prior to Tyson Foods – IBP merger
- Some similarities in trends for beef, poultry, and pork; but also some differences
- Further evidence of further processing trend in beef and pork

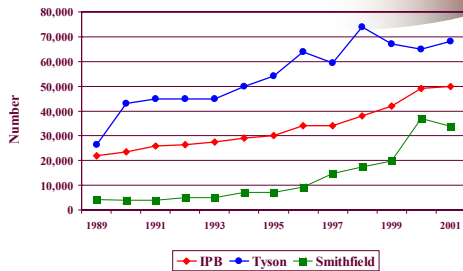
Annual Sales: Beef, Pork, Poultry Leaders, 1989-2001



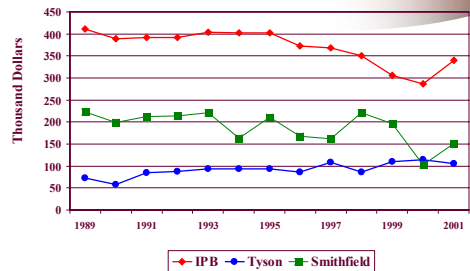
Number of Plants: Beef, Pork, Poultry Leaders, 1989-2001



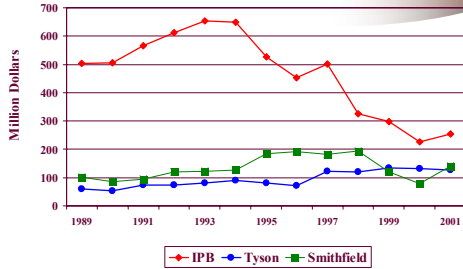
Number of Employees: Beef, Pork, Poultry Leaders, 1989-2001



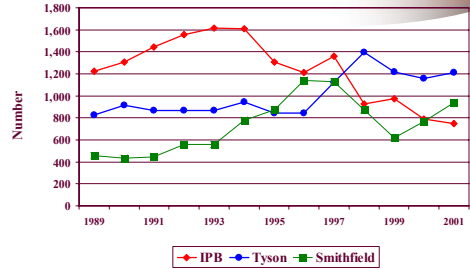
Sales-per-Employee: Beef, Pork, Poultry Leaders, 1989-2001



Sales per Plant: Beef, Pork, Poultry Leaders, 1989-2001



Employees per Plant: Beef, Pork, Poultry Leaders, 1989-2001



Conclusions

- Clear evidence of industry consolidation
- Continued separation between the top-ranked and bottom-ranked firms
- Some evidence of a trend toward further processing
- Mixed evidence of efficiency gains
- Some evidence of efficiency differences among species leaders