FINANCIAL ANALYSIS

FINANCIAL STATEMENT DATA:	PAGE	20	20	20	20	20			
Total Current Assets	B-6								
Total Assets	B-6								
Total Current Liabilities	B-6								
Total Liabilities	B-6								
Gross Farm Income	B-9								
Total Farm Expenses	B-9								
Net Farm Income from Operations	B-9								
Net Farm Income	B-9								
LIQUIDITY:									
Current Ratio	B-11a								
Working Capital	B-11a								
SOLVENCY:									
Debt to Asset Ratio	B-11a								
Debt to Equity Ratio	B-11a								
PROFITABILITY:									
Rate of Return on Assets (ROA)	B-11a								
Rate of Return on Equity (ROE)	B-11a								
FINANCIAL EFFICIENCY:									
Asset Turnover Ratio	B-11b								
Operating Expense Ratio	B-11b								
Depreciation Expense Ratio	B-11b								
Interest Expense Ratio	B-11b								
Net Farm Income from Oper. Ratio	B-11b								