FARM ASSETS¹

Beginning Balance as of _	,		Ending Balance as of		,
	Date	Year		Date	Year

| Cash and Checking Description Quantity Unit Market Value Per Unit Tax Basis, Total | Beginning | Ending |
|---|-----------|---------|-----------|---------|-----------|---------|-----------|---------|-----------|---------|
| | Balance | Balance |
| Accounts Receivable Description Quantity Unit Market Value Per Unit Tax Basis, Total | Beginning | Ending |
| | Balance | Balance |
| Prepaid Expenses Description Quantity Unit Market Value Per Unit Tax Basis, Total | Beginning | Ending |
| | Balance | Balance |
| Cash Investment, Frowing Crops Description Quantity Jnit Market Value Per Unit Tax Basis, Total | Beginning | Ending |
| | Balance | Balance |

Beginning Balance as of _			Ending Balance as of	ī	r
	Date	Year		Date	Year

Marketable Livestock	Beginning Balance	Ending Balance								
Description										
Quantity Jnit										
Market Value Per Unit	-		-						-	
Fax Basis, Total										
Raised Crops & Feed	Beginning Balance	Ending Balance								
Description										
Quantity										-
Unit Market Value Per Unit										
Tax Basis, Total										
Purchased Feed	Beginning Balance	Ending Balance								
Description Quantity										
Jnit										
Market Value Per Unit										
Tax Basis, Total										
Supplies	Beginning Balance	Ending Balance								
Description	Balarios	Balarioo		Balarioo		Balarios		Balarioo		Balarioo
Quantity										
Jnit	-					-				
Market Value Per Unit Fax Basis, Total										

Beginning Balance as of _		,	Ending Balance as of	,	J
	Date	Year	_	Date	Year

Other Current Assets Description Quantity Unit Market Value Per Unit Tax Basis, Total	Beginning Balance	Ending Balance								
Purchased Breeding Livestock Description Number of Head Market Value Per Head Cost Per Head Tax Basis, Total ² Purchase Date (M/D/Y) Useful Life ³ Salvage Value ⁴ Sales This Period, Head ⁵ Price Received Per Total	Beginning Balance	Ending Balance	Beginning Balance	Ending Balance	Beginning Balance	Ending Balance	Beginning Balance	Ending Balance	Beginning Balance	Ending Balance
Raised Breeding Livestock Description Number of Head Market Value Per Head Standard Cost Per Head Number Transferred In ⁷ Standard Cost, Prior Stage Number Transferred Out Sales This Period, Head ⁸ Price Received Per Total	Beginning Balance	Ending Balance	Beginning Balance	Ending Balance	Beginning Balance	Ending Balance	Beginning Balance	Ending Balance	Beginning Balance	Ending Balance

Beginning Balance as of _		,	Ending Balance as of		
_	Date	Year		Date	Year

Machinery and Equipment	Beginning Balance	Ending Balance								
Description										
Number of Units Narket Value Per Unit										
Cost Per Unit										
ax Basis, Total ⁹										
Purchase Date (M/D/Y) Jseful Life ²			-				-			
Salvage Value ³										
Sales This Period, Unit										
Sale Price Per Unit	·									
Machinery and Equipment	Beginning Balance	Ending Balance								
escription Iumber of Units										
Market Value Per Unit										
Cost_Per Unit										
ax Basis, Total Purchase Date (M/D/Y)										
Jseful Life ²	-									
Salvage Value ³										
Sales This Period, Unit										

Beginning Balance as of _			Ending Balance as of		,
	Date	Year	-	Date	Year

Farm Vehicles	Beginning Balance	Ending Balance								
Description										
Number of Units										-
Market Value Per Unit Cost Per Unit		-		-						
Fax Basis, Total										
Purchase Date (M/D/Y)										-
Useful Life ²										
Salvage Value ³										
Sales This Period, Unit										
Sale Price Per Unit			l		l		<u> </u>		l	
Capital Leases	Beginning Balance	Ending Balance								
Description										
Number of Units										
Market Value Per Unit										
Cost Per Unit Fax Basis, Total										
Purchase Date (M/D/Y)										
Jseful Life ²	-		-	_				_	-	
Salvage Value ³										
Sales This Period, Unit										
Sale Price Per Unit	-		-							

Beginning Balance as of _			Ending Balance as of _		
	Date	Year	_	Date	Year

		•	Balance	Balance	Balance	Beginning Balance	Ending Balance	Balance	Ending Balance
· · · · · · · · · · · · · · · · · · ·									
		<u> </u>							
								<u> </u>	
Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance
	· 								
_									
	Beginning Balance	Beginning Ending Balance Balance	Beginning Ending Beginning Balance Balance	Beginning Ending Balance Balance Balance	Beginning Ending Beginning Ending Beginning Balance Balance Balance Balance Balance Balance Balance	Beginning Ending Beginning Ending Balance Balance Balance Balance	Beginning Ending Beginning Ending Balance	Beginning Ending Beginning Ending Beginning Ending Balance Bal	Beginning Balance Bala

Beginning Balance as of _		,	Ending Balance as of	,	
_	Date	Year		Date	Year

Real Estate (Land) Description	Beginning Balance	Ending Balance	Beginning Balance I	Ending Balance	Beginning Balance I	Ending Balance	Beginning Balance	Ending Balance	Beginning Balance I	Ending Balance
Number of Acres Market Value Per Acre Cost Per Acre Tax Basis, Total Year Purchased Sales This Period, Acres Price Received Per Acre										
Buildings and Improvements Description Number of Units Market Value Per Unit Cost Per Unit Tax Basis, Total ¹⁰ Purchase Date (M/D/Y) Useful Life ² Salvage Value ³ Sales This Period, Unit Sale Price Per Unit	Beginning Balance	Ending Balance	Beginning Balance	Ending Balance	Beginning Balance	Ending Balance	Beginning Balance	Ending Balance	Beginning Balance	Ending

Beginning Balance as of _		,	Ending Balance as of		,
_	Date	Year		Date	Year

Other Non-Current Assets Description Number of Units Market Value Per Unit Cost Per Unit Purchase Date (M/D/Y) Tax Basis, Total Useful Life² Salvage Value³ Sales This Period, Unit Sale Price Per Unit	Beginning Ending Balance Balance			
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¹ Check Receipts page A-4b for records of asset sales and Expense page A-5b for records of asset purchases. Cross-reference numbers with itemized listings in C-1 through C-5 and depreciation records in C-6a through C-8b.

EXAMPLE: Replacement beef cows are transferred in 3 stages (other breeding stock may be transferred in more or less stages). Heifer calves are classified as marketable livestock (current assets) until weaning.

Stage 1: Heifers identified as replacements are entered in the Replacement Heifers category at the cost to raise to weaning. Prior stage cost is zero.

State 2: When bred, these heifers are transferred to the Bred Heifer category at the total cost from birth to This stage. Prior stage cost is that for replacement heifers (birth to weaning).

Stage 3: Bred Heifers are transferred to the Mature Cow category at the time of first calf. Prior stage cost is that for bred heifers (birth to breeding).

² Should match total on Livestock Depreciation Record on page C-7.

³ Estimated years of useful life from date of purchase.

⁴ Estimated market value at end of useful life.

⁵ Number sold plus number dead or lost.

⁶ Estimated cost to raise animal from birth to this stage of maturity.

⁷ Estimated cost to raise animal from birth to the previous stage of maturity. See example above.

⁸ Include death loss.

⁹ Should match total on Machinery & Equipment Depreciation Record on page C-6.

¹⁰ Should match total on Building & Improvement Depreciation Record on page C-8.