

SAMPLE ONLY.

See <https://extension.okstate.edu/programs/farm-management-and-finance/budgets/> for information on OSU Enterprise Budgets.

Dryland Wheat Enterprise Budget - Grain and Graze

1000 acres farmed, 160 acres for this budget



2024 harvest price estimated in mid-February

Pasture value at \$.75/lb. gain

Low till rotation

				Total
PRODUCTION	Units	Price	Quantity	\$/Acre
Wheat	Bu.	\$ 5.50	36.00	\$ 198.00
Small Grain Pasture	Acre	\$ 82.50	1	\$ 82.50
Other Income	Acre	\$ -	0	\$ -
Total Receipts				\$ 280.50

OPERATING INPUTS	Units	Price	Quantity	\$/Acre
Wheat Seed	Bu./acre	\$ 16.80	1.50	\$ 25.20
Fertilizer	Acre	\$ 94.64	1	\$ 94.64
Custom Harvest	Acre	\$ 36.24	1	\$ 36.24
Pesticide	Acre	\$ 28.28	1	\$ 28.28
Crop Insurance	Acre	\$ 15.00	1	\$ 15.00
Annual Operating Capital	Dollars	7.75%	106.04	\$ 8.22
Machinery Labor	Hrs.	\$ 18.25	0.00	\$ -
Custom Hire	Acre	\$ 60.01	1	\$ 60.01
Machinery Fuel, Lube, Repairs	Acre	\$ -	0	\$ -
Other Expense	Acre	\$ 5.00	1	\$ 5.00
Total Operating Costs				\$ 272.59
Returns Above Total Operating Costs				\$ 7.91

FIXED COSTS	Units	Rate		\$/Acre
Machinery/Irrigation	\$/value			
Interest at	Dollars	8.00%		\$ -
Taxes at	Dollars	1.00%		\$ -
Insurance	Dollars	0.85%		\$ -
Depreciation	Dollars			\$ -
Land	\$/acre	\$ -		
Interest at	Dollars	0.00%		\$ -
Taxes at	Dollars	0.00%		\$ -
Total Fixed Costs				\$ -
Total Costs (Operating + Fixed)				\$ 272.59
Returns Above All Specified Costs				\$ 7.91

Garfield County - North-Central OK Owner-Operator
 Custom field work

Grain Break-Even (B-E) Analysis			
B-E Yield at \$/bu.	5.50	B-E Price at bu./acre	36.00
Above Operating Costs (Bu.)	35	Above Operating Costs	\$ 5.28
Above Total Costs (Bu.)	35	Above Total Costs	\$ 5.28