

SAMPLE ONLY.

See <https://extension.okstate.edu/programs/farm-management-and-finance/budgets/> for information on OSU Enterprise Budgets.

**Dryland Wheat Enterprise Budget - Grain Only**

1000 acres farmed, 160 acres for this budget



**2024 harvest price estimated in mid-February**  
**Conventional tillage**

				Total
<b>PRODUCTION</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
Wheat	Bu.	\$ 5.50	40.00	\$ 220.00
Small Grain Pasture	Acre	\$ -	0	\$ -
Other Income	Acre	\$ -	0	\$ -
<b>Total Receipts</b>				<b>\$ 220.00</b>
<b>OPERATING INPUTS</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
Wheat Seed	Bu./acre	\$ 16.80	1.00	\$ 16.80
Fertilizer	Acre	\$ 58.22	1	\$ 58.22
Custom Harvest	Acre	\$ 38.16	1	\$ 38.16
Pesticide	Acre	\$ 26.47	1	\$ 26.47
Crop Insurance	Acre	\$ 15.00	1	\$ 15.00
Annual Operating Capital	Dollars	7.75%	150.07	\$ 11.63
Machinery Labor	Hrs.	\$ 18.25	0.00	\$ -
Custom Hire	Acre	\$ 112.21	1	\$ 112.21
Machinery Fuel, Lube, Repairs	Acre	\$ -	0	\$ -
Other Expense	Acre	\$ 5.00	1	\$ 5.00
<b>Total Operating Costs</b>				<b>\$ 283.49</b>
<b>Returns Above Total Operating Costs</b>				<b>\$ (63.49)</b>
<b>FIXED COSTS</b>	<b>Units</b>	<b>Rate</b>		<b>\$/Acre</b>
Machinery/Irrigation	\$/value			
Interest at	Dollars	8.00%		\$ -
Taxes at	Dollars	1.00%		\$ -
Insurance	Dollars	0.85%		\$ -
Depreciation	Dollars			\$ -
Land	\$/acre	\$ -		
Interest at	Dollars	0.00%		\$ -
Taxes at	Dollars	0.00%		\$ -
<b>Total Fixed Costs</b>				<b>\$ -</b>
<b>Total Costs (Operating + Fixed)</b>				<b>\$ 283.49</b>
<b>Returns Above All Specified Costs</b>				<b>\$ (63.49)</b>

Garfield County - North-Central OK  
 Custom field work

Owner-Operator

Grain Break-Even (B-E) Analysis			
<b>B-E Yield at \$/bu.</b>	<b>5.50</b>	<b>B-E Price at bu./acre</b>	<b>40.00</b>
Above Operating Costs (Bu.)	52	Above Operating Costs	\$ 7.09
Above Total Costs (Bu.)	52	Above Total Costs	\$ 7.09