

SAMPLE ONLY.

See <https://extension.okstate.edu/programs/farm-management-and-finance/budgets/> for information on OSU Enterprise Budgets.

Dryland Soybean Enterprise Budget

1000 acres farmed, 160 acres for this budget



Low till rotation
2024 harvest price projection

				Total
PRODUCTION	Units	Price	Quantity	\$/Acre
Soybeans	Bu.	\$ 11.25	25.00	\$ 281.25
Other Income	Acre	\$ -	0	\$ -
Total Receipts				\$ 281.25
OPERATING INPUTS	Units	Price	Quantity	\$/Acre
GMO Soybean Seed	Acre	\$ 59.80	1	\$ 59.80
Fertilizer	Acre	\$ 18.18	1	\$ 18.18
Custom Harvest	Acre	\$ 33.00	1	\$ 33.00
Pesticide	Acre	\$ 32.17	1	\$ 32.17
Crop Insurance	Acre	\$ 16.00	1	\$ 16.00
Annual Operating Capital	Dollars	8.50%	53.54	\$ 4.55
Machinery Labor	Hrs.	\$ 18.25	0.00	\$ -
Custom Hire	Acre	\$ 41.55	1	\$ 41.55
Machinery Fuel, Lube, Repairs	Acre	\$ -	0	\$ -
Other Expense	Acre	\$ 5.50	1	\$ 5.50
Total Operating Costs				\$ 210.75
Returns Above Total Operating Costs				\$ 70.50
FIXED COSTS	Units	Rate		\$/Acre
Machinery/Irrigation	\$/value			
Interest at	Dollars	8.50%		\$ -
Taxes at	Dollars	1.00%		\$ -
Insurance	Dollars	0.85%		\$ -
Depreciation	Dollars			\$ -
Land	\$/acre	\$ -		
Interest at	Dollars	0.00%		\$ -
Taxes at	Dollars	0.00%		\$ -
Total Fixed Costs				\$ -
Total Costs (Operating + Fixed)				\$ 210.75
Returns Above All Specified Costs				\$ 70.50

Kay County - North-Central OK
Custom field work

Owner-Operator

Grain Break-Even (B-E) Analysis			
B-E Yield at \$/bu.	11.25	B-E Price at bu./acre	25.00
Above Operating Costs (Bu.)	19	Above Operating Costs \$	8.43
Above Total Costs (Bu.)	19	Above Total Costs \$	8.43