

SAMPLE ONLY.

See <https://extension.okstate.edu/programs/farm-management-and-finance/budgets/> for information on OSU Enterprise Budgets.

Dryland Soybean Enterprise Budget

1000 acres farmed, 160 acres for this budget



**Low till continuous
2024 harvest price projection**

| | | | | Total |
|--|--------------|--------------|-----------------|------------------|
| PRODUCTION | Units | Price | Quantity | \$/Acre |
| Soybeans | Bu. | \$ 11.25 | 25.00 | \$ 281.25 |
| Other Income | Acre | \$ - | 0 | \$ - |
| Total Receipts | | | | \$ 281.25 |
| OPERATING INPUTS | Units | Price | Quantity | \$/Acre |
| GMO Soybean Seed | Acre | \$ 59.80 | 1 | \$ 59.80 |
| Fertilizer | Acre | \$ 18.18 | 1 | \$ 18.18 |
| Custom Harvest | Acre | \$ 33.00 | 1 | \$ 33.00 |
| Pesticide | Acre | \$ 32.17 | 1 | \$ 32.17 |
| Crop Insurance | Acre | \$ 16.00 | 1 | \$ 16.00 |
| Annual Operating Capital | Dollars | 8.50% | 65.69 | \$ 5.58 |
| Machinery Labor | Hrs. | \$ 18.25 | 0.00 | \$ - |
| Custom Hire | Acre | \$ 41.55 | 1 | \$ 41.55 |
| Machinery Fuel, Lube, Repairs | Acre | \$ - | 0 | \$ - |
| Other Expense | Acre | \$ 5.50 | 1 | \$ 5.50 |
| Total Operating Costs | | | | \$ 211.78 |
| Returns Above Total Operating Costs | | | | \$ 69.47 |
| FIXED COSTS | Units | Rate | | \$/Acre |
| Machinery/Irrigation | \$/value | | | |
| Interest at | Dollars | 8.50% | | \$ - |
| Taxes at | Dollars | 1.00% | | \$ - |
| Insurance | Dollars | 0.85% | | \$ - |
| Depreciation | Dollars | | | \$ - |
| Land | \$/acre | \$ - | | |
| Interest at | Dollars | 0.00% | | \$ - |
| Taxes at | Dollars | 0.00% | | \$ - |
| Total Fixed Costs | | | | \$ - |
| Total Costs (Operating + Fixed) | | | | \$ 211.78 |
| Returns Above All Specified Costs | | | | \$ 69.47 |

Kay County - North-Central OK
Custom field work

Owner-Operator

| Grain Break-Even (B-E) Analysis | | | |
|---------------------------------|--------------|------------------------------|--------------|
| B-E Yield at \$/bu. | 11.25 | B-E Price at bu./acre | 25.00 |
| Above Operating Costs (Bu.) | 19 | Above Operating Costs \$ | 8.47 |
| Above Total Costs (Bu.) | 19 | Above Total Costs \$ | 8.47 |