

SAMPLE ONLY.

See <https://extension.okstate.edu/programs/farm-management-and-finance/budgets/> for information on OSU Enterprise Budgets.

Irrigated Corn Enterprise Budget

1000 acres farmed, 160 acres for this budget



**No till continuous center pivot
2024 market price projection**

				Total
PRODUCTION	Units	Price	Quantity	\$/Acre
Corn	Bu.	\$ 4.75	200.00	\$ 950.00
Other Income	Acre	\$ -	0	\$ -
Total Receipts				\$ 950.00
OPERATING INPUTS	Units	Price	Quantity	\$/Acre
Corn Seed	Acre	\$ 120.00	1	\$ 120.00
Fertilizer	Acre	\$ 120.71	1	\$ 120.71
Custom Harvest	Acre	\$ 116.00	1	\$ 116.00
Pesticide	Acre	\$ 88.43	1	\$ 88.43
Crop Insurance	Acre	\$ 20.00	1	\$ 20.00
Annual Operating Capital	Dollars	8.50%	218.16	\$ 18.54
Machinery Labor	Hrs.	\$ 18.25	0.00	\$ -
Irrigation Labor	Hrs.	\$ 18.25	0.24	\$ 4.38
Custom Hire	Acre	\$ 55.59	1	\$ 55.59
Machinery Fuel, Lube, Repairs	Acre	\$ -	0	\$ -
Irrigation Fuel, Lube, Repair	Acre	\$ 62.37	1	\$ 62.37
Other Expense	Acre	\$ 5.00	1	\$ 5.00
Total Operating Costs				\$ 611.02
Returns Above Total Operating Costs				\$ 338.98
FIXED COSTS	Units	Rate		\$/Acre
Machinery/Irrigation	\$/value			
Interest at	Dollars	8.50%		\$ 141.31
Taxes at	Dollars	1.00%		\$ 16.62
Insurance	Dollars	0.85%		\$ 14.13
Depreciation	Dollars			\$ 110.88
Land	\$/acre	\$ -		
Interest at	Dollars	0.00%		\$ -
Taxes at	Dollars	0.00%		\$ -
Total Fixed Costs				\$ 282.94
Total Costs (Operating + Fixed)				\$ 893.96
Returns Above All Specified Costs				\$ 56.04

Texas County - Panhandle OK
Custom field work

Owner-Operator

Grain Break-Even (B-E) Analysis			
B-E Yield at \$/bu.	4.75	B-E Price at bu./acre	200.00
Above Operating Costs (Bu.)	129	Above Operating Costs	\$ 3.06
Above Total Costs (Bu.)	188	Above Total Costs	\$ 4.47