

SAMPLE ONLY.

See <https://extension.okstate.edu/programs/farm-management-and-finance/budgets/> for information on OSU Enterprise Budgets.

**Irrigated Corn Enterprise Budget**

1000 acres farmed, 160 acres for this budget



**Low till rotation center pivot  
2024 market price projection**

				Total
<b>PRODUCTION</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
Corn	Bu.	\$ 4.75	200.00	\$ 950.00
Other Income	Acre	\$ -	0	\$ -
<b>Total Receipts</b>				<b>\$ 950.00</b>
<b>OPERATING INPUTS</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
Corn Seed	Acre	\$ 120.00	1	\$ 120.00
Fertilizer	Acre	\$ 134.71	1	\$ 134.71
Custom Harvest	Acre	\$ 116.00	1	\$ 116.00
Pesticide	Acre	\$ 51.60	1	\$ 51.60
Crop Insurance	Acre	\$ 20.00	1	\$ 20.00
Annual Operating Capital	Dollars	8.50%	231.26	\$ 19.66
Machinery Labor	Hrs.	\$ 18.25	0.00	\$ -
Irrigation Labor	Hrs.	\$ 18.25	0.24	\$ 4.38
Custom Hire	Acre	\$ 75.95	1	\$ 75.95
Machinery Fuel, Lube, Repairs	Acre	\$ -	0	\$ -
Irrigation Fuel, Lube, Repair	Acre	\$ 62.37	1	\$ 62.37
Other Expense	Acre	\$ 5.00	1	\$ 5.00
<b>Total Operating Costs</b>				<b>\$ 609.67</b>
<b>Returns Above Total Operating Costs</b>				<b>\$ 340.33</b>
<b>FIXED COSTS</b>	<b>Units</b>	<b>Rate</b>		<b>\$/Acre</b>
Machinery/Irrigation	\$/value			
Interest at	Dollars	8.50%		\$ 141.31
Taxes at	Dollars	1.00%		\$ 16.62
Insurance	Dollars	0.85%		\$ 14.13
Depreciation	Dollars			\$ 110.88
Land	\$/acre	\$ -		
Interest at	Dollars	0.00%		\$ -
Taxes at	Dollars	0.00%		\$ -
<b>Total Fixed Costs</b>				<b>\$ 282.94</b>
<b>Total Costs (Operating + Fixed)</b>				<b>\$ 892.61</b>
<b>Returns Above All Specified Costs</b>				<b>\$ 57.39</b>

Texas County - Panhandle OK  
Custom field work

Owner-Operator

Grain Break-Even (B-E) Analysis			
<b>B-E Yield at \$/bu.</b>	<b>4.75</b>	<b>B-E Price at bu./acre</b>	<b>200.00</b>
Above Operating Costs (Bu.)	128	Above Operating Costs	\$ 3.05
Above Total Costs (Bu.)	188	Above Total Costs	\$ 4.46