

SAMPLE ONLY.

See <https://extension.okstate.edu/programs/farm-management-and-finance/budgets/> for information on OSU Enterprise Budgets.

Dryland Alfalfa Enterprise Budget

1000 acres farmed, 160 acres for this budget



2024 projected hay price - large square bales

				Total
PRODUCTION	Units	Price	Quantity	\$/Acre
Alfalfa Hay	Tons	\$ 220.00	2.75	\$ 605.00
Other Income	Acre	\$ -	0	\$ -
Total Receipts				\$ 605.00
OPERATING INPUTS	Units	Price	Quantity	\$/Acre
Fertilizer	Acre	\$ 65.00	1	\$ 65.00
Custom Harvest	Acre	\$ 156.51	1	\$ 156.51
Pesticide	Acre	\$ 22.60	1	\$ 22.60
Annual Operating Capital	Dollars	8.50%	84.29	\$ 7.16
Machinery Labor	Hrs.	\$ 18.25	0.00	\$ -
Custom Hire	Acre	\$ 17.24	1	\$ 17.24
Machinery Fuel, Lube, Repairs	Acre	\$ -	0	\$ -
Other Expense	Acre	\$ 5.50	1	\$ 5.50
Total Operating Costs				\$ 274.01
Returns Above Total Operating Costs				\$ 330.99
FIXED COSTS	Units	Rate		\$/Acre
Establishment Cost	Acre	\$ 457.27		\$ 117.19
Machinery/Irrigation	\$/value			
Interest at	Dollars	8.50%		\$ -
Taxes at	Dollars	1.00%		\$ -
Insurance	Dollars	0.85%		\$ -
Depreciation	Dollars			\$ -
Land	\$/acre	\$ -		
Interest at	Dollars	0.00%		\$ -
Taxes at	Dollars	0.00%		\$ -
Total Fixed Costs				\$ 117.19
Total Costs (Operating + Fixed):				\$ 391.20
Returns Above All Specified Costs				\$ 213.80

Grady County - South-Central OK
 Custom field work

Owner-Operator

Hay Break-Even (B-E) Analysis			
B-E Yield at \$/ton	220.00	B-E Price at ton/acre	2.75
Above Operating Costs (tons)	1.25	Above Operating Costs \$	99.64
Above Total Costs (tons)	1.78	Above Total Costs \$	142.25