

Current Assets Schedule¹

Name: James & Dolly Madison

Date: March 2019

Description ²	Number	Unit ³	Market value per unit (\$) ⁴	Total market value (\$)	Cost per unit (\$)	Total Cost (\$) ⁵
Cash and Checking				3,421		
Accounts Receivable				900		
Cash Investment - growing crops ⁶	499	acres		54,669	109.55	54,669
Wheat						
Sub Total - Growing Crops				54,669		54,669
Marketable Livestock						
Steers	167	head	1,092.00	182,364	858	143,286
Raised Steers	34	head	1,050.00	35,700	—	
Raised Heifers	24	head	997.00	23,928	—	
Sub Total - Market Livestock				241,992		143,286
Stored Crops and Feed						
Prairie Hay	20	tons	68	1,360	—	
Alfalfa Hay	20	tons	175	3,500	—	
Sub Total - Stored Crops & Feed				4,860		
Purchased Feed						
Sub Total - Purchased Feed						
Supplies						
Steel Posts	75	posts	3.90	293		293
Diesel Fuel	300	gallons	2.50	750		750
Oil	20	gallons	4.60	92		92
Miscellaneous				865		865
Sub Total - Supplies				2,000		2,000
Total Current Farm Assets				\$307,842		199,955
Non-farm Assets						
Savings				28,394		
TOTAL CURRENT ASSETS				\$336,236		

1 Include cash and checking accounts, marketable securities, accounts receivable, prepaid expenses, cash investment in growing crops, market livestock inventories, stored crops and feed, purchased feed, supplies, other current assets and non-farm assets including savings and other non-farm assets. Subtotals for each of these groups of assets transfer to the balance sheet.

2 Include average weight on market livestock.

3 Shares, certificates, head, bushels, cwt, tons, bags, spools, cartons, doses, acres, etc.

4 May not differ from cost.

5 In most instances total cost will be equal to tax basis.

6 The total cost of the cash investment in growing crops is also used as the market value of growing crops.