The OSU Tax School is dedicated to meeting the tax education needs of CPAs, PAs, EAs, OTRPs, and Attorneys. A maximum of 16 hours of CPE/CLE is available consisting of 2 hours of Ethics, 3 hours of Federal Tax Law Update, 10 hours of Other Federal Tax Law education, and 1 hour of Oklahoma Tax Law update. The following topics highlight much of the subject matter to be covered during the seminar.

1. AGRICULTURAL AND NATURAL RESOURCE ISSUES
   - Sale of a farm
   - Closing a farming business
   - Livestock sales
   - Income tax planning for higher income years
   - Crop insurance and disaster payments
   - Net operating losses
   - QBI for cooperatives

2. BUSINESS ISSUES
   - 1031 exchanges
   - Involuntary conversions - Partnership tax basis capital accounts
   - QBI issues
   - Tax issues for day care businesses
   - Calculating COGS on Schedule C
   - Renewable energy credits

3. CONSTRUCTION INDUSTRY TAX ISSUES
   - Accounting methods including proposed regulations on simplified accounting rules
   - Car and truck, travel expenses
   - Meal and entertainment expenses (final regulations)
   - Independent contractor or employee
   - 1099-NEC reporting requirements

4. ETHICS
   - Working virtually
   - Volunteer work
   - Too good to be true, scam or safe: tax shelter, reportable transaction, or abusive
   - Tax doctrines and due diligence
   - Providing business services for the client

5. INDIVIDUAL ISSUES
   - Charitable contributions
   - International tax issues for individuals plus gain or loss on currency exchange
   - Tax issues for ministers
   - Remodeling your house, additions to basis, residential energy credits
   - Exclusion of gain
   - EITC

6. IRS ISSUES
   - Return preparer office
- Taxpayer Advocate Service
- Cybersecurity and data breaches
- Electronic communication with the IRS
- Installment agreement options

7. REAL ESTATE PROFESSIONALS
- Tax issues for agents
- Tax issues for developers

8. RETIREMENT, INVESTING, AND SAVINGS
- Investing clubs
- Social security planning
- IRA conversions, backdoor conversions
- HSAs
- Individual coverage HRAs

9. TRUSTS AND ESTATES
- Fiduciary returns
- Gift tax returns, valuations, and basis
- Estate tax exemption, portability, estate tax returns
- IRD

10. RULINGS AND CASES

11. NEW AND EXPIRING LEGISLATION

12. Oklahoma Tax Commission update