

INCOME TAX ESTIMATE WORKSHEET

YEAR _____		Location Or Footnote	Amounts To Date Jan. _____	Estimated Amount Rest of Year	Estimated Year's Total	Amounts To Date Jan. _____	Estimated Amount Rest of Year	Estimated Year's Total	Actual Year End Total
1	Farm Operating Receipts	A-6a, L. A							1
2	Less: Cost of Resale Items Sold	B-11							2
3	Less: Farm Operating Expenses	B-16a, L. C							3
4	Less: Farm Depreciation Deduction	B-9, L. 8							4
5	Net Farm Profit Or (Loss)								5
6	Plus: Non-Farm Self Employment Income								6
7	Total Self Employment Income								7
8	Plus: Capital Gains (Losses)	B-8							8
9	Plus: Other Taxable Income								9
10	Total Income								10
11	Less: Adjustments to Income								11
12	Adjusted Gross Income								12
13	Less: Personal Exemptions								13
14	Less: Standard or Itemized Deductions								14
15	Taxable Income								15
16	Federal Income Tax or Alternative Minimum Tax (whichever is less)								16
17	Less: Tax Credits								17
18	Plus: Self Employment Tax								18
19	Plus: Other Federal Tax								19
20	Total Federal Income tax								20
21	Oklahoma Income Tax								21

Additional information relative to calculating federal taxable income can be found in the following IRS publications. These publications are free and can be obtained by calling 1-800-829-3676 or by ordering online at <http://www.irs.gov/formspubs/index.html>.

- Publication 17 – Your Federal Income Tax
- Publication 225 – Farmer's Tax Guide
- Publication 324 – Tax Guide for Small Business