

FARM BALANCE SHEET

As of _____, _____
Date Year

List only the assets and liabilities associated or supported by your farming business. Numbers in parentheses refer to page numbers for asset lists.

FARM ASSETS

	Market Value	Cost Value
CURRENT ASSETS:		
1. Cash & Checking (A-11a)		
2. Accounts Receivable (A-11a)		
3. Prepaid Expenses (A-11a)		
4. Cash Investment in Growing Crops (A-11a)		
5. Inventory: Marketable Livestock (A-11b)		
6. Raised Crops and Feed (A-11b)		
7. Purchased Feed (A-11b)		
8. Supplies (A-11b)		
9. Other Current Assets (A-11c)		
10. Total Current Farm Assets (Sum Lines 1 thru 9)		
NON-CURRENT ASSETS:		
11. Breeding Livestock: Purchased (A-11c)		
12. Raised (A-11c)		
13. Machinery and Equipment (A-11d)		
14. Vehicles (A-11e)		
15. Investment in Capital Leases (A-11e)		
16. Contracts and Notes Receivable (A-11f)		
17. Investment in Cooperatives (A-11f)		
18. Real Estate (A-11g)		
19. Buildings & Improvements (A-11g)		
20. Other Non-Current Assets (A-11h)		
21. Total Non-Current Farm Assets (Sum Lines 11 thru 20)		
22. Total Farm Assets (Line 10 + Line 21)		

FARM LIABILITIES AND EQUITY

	Market Value	Cost Value
CURRENT LIABILITIES:		
23. Accounts and Notes Payable (A-12a)		
24. Line of Credit and Operating Notes (A-12a & b)		
25. Current Portion of Term Debt (A-12c & d)		
26. Accrued Interest (A-12a to A-12d)		
27. Taxes Payable: Ad Valorem (A-12b)		
28. Taxes Payable: Employee Withholding (A-12b)		
29. Taxes Payable: Income Taxes (A-12b)		
30. Taxes Payable: Deferred Taxes(A-12b)		
31. Other Accrued Expenses (A-12b)		
32. Other Current Liabilities (A-12c)		
33. Total Current Farm Liabilities (Sum Lines 23 thru 32)		Same
NON-CURRENT LIABILITIES:		
34. Non-Current Portion of Term Debt (A-12c & d)		
35. Deferred Taxes		
36. Other Non-Current Liabilities (A-12d)		
37. Total Non-Current Farm Liabilities (Sum Lines 34 thru 36)		Same
38. Total Farm Liabilities (Line 33 + Line 37)		
EQUITY:		
39. Contributed Capital		
40. Retained Earnings		
41. Total Valuation Equity		
42. Farm Equity (Line 22 - Line 38)		
43. Total Farm Liabilities and Equity (Line 38 + Line 42)		