

SAMPLE ONLY.

See <https://extension.okstate.edu/programs/farm-management-and-finance/budgets/> for information on OSU Enterprise Budgets.

**Irrigated Wheat Enterprise Budget - Grain and Graze**

3000 acres farmed, 160 acres for this budget

**Planning budget for 2022 crop year**

**2022 harvest price projection**

**Pasture value \$.38/lb. gain**

**No till system**



				Total
<b>PRODUCTION</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
Wheat	Bu.	\$ 6.75	70.00	\$ 472.50
Small Grain Pasture	Acre	\$ 41.80	1	\$ 41.80
Other Income	Acre	\$ -	0	\$ -
<b>Total Receipts</b>				<b>\$ 514.30</b>

<b>OPERATING INPUTS</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
Wheat Seed	Bu./acre	\$ 15.00	1.50	\$ 22.50
Fertilizer	Acre	\$ 163.42	1	\$ 163.42
Custom Harvest	Acre	\$ 51.16	1	\$ 51.16
Pesticide	Acre	\$ 46.01	1	\$ 46.01
Crop Insurance	Acre	\$ 20.00	1	\$ 20.00
Annual Operating Capital	Dollars	5.75%	203.39	\$ 11.69
Machinery Labor	Hrs.	\$ 15.00	0.00	\$ -
Irrigation Labor	Hrs.	\$ 15.00	0.21	\$ 3.15
Custom Hire	Acre	\$ 64.42	1	\$ 64.42
Machinery Fuel, Lube, Repairs	Acre	\$ -	0	\$ -
Irrigation Fuel, Lube, Repair	Acre	\$ 112.22	1	\$ 112.22
Other Expense	Acre	\$ 5.00	1	\$ 5.00
<b>Total Operating Costs</b>				<b>\$ 499.57</b>
<b>Returns Above Total Operating Costs</b>				<b>\$ 14.73</b>

<b>FIXED COSTS</b>	<b>Units</b>	<b>Rate</b>		<b>\$/Acre</b>
Machinery/Irrigation	\$/value			
Interest at	Dollars	5.00%		\$ 59.97
Taxes at	Dollars	1.00%		\$ 11.99
Insurance	Dollars	0.85%		\$ 10.19
Depreciation	Dollars			\$ 79.99
Land	\$/acre	\$ -		
Interest at	Dollars	0.00%		\$ -
Taxes at	Dollars	0.00%		\$ -
<b>Total Fixed Costs</b>				<b>\$ 162.14</b>
<b>Total Costs (Operating + Fixed)</b>				<b>\$ 661.71</b>
<b>Returns Above All Specified Costs</b>				<b>\$ (147.41)</b>

Texas County - Panhandle OK  
Custom field work

Owner-Operator

<b>Grain Break-Even (B-E) Analysis</b>			
<b>B-E Yield at \$/bu.</b>	<b>6.75</b>	<b>B-E Price at bu./acre</b>	<b>70.00</b>
Above Operating Costs (Bu.)	68	Above Operating Costs	\$ 6.54
Above Total Costs (Bu.)	92	Above Total Costs	\$ 8.86