

SAMPLE ONLY.

See <https://extension.okstate.edu/programs/farm-management-and-finance/budgets/> for information on OSU Enterprise Budgets.

Irrigated Wheat Enterprise Budget - Grain and Graze

3000 acres farmed, 160 acres for this budget

Planning budget for 2022 crop year

2022 harvest price projection

Pasture value \$.38/lb. gain

Low tillage



				Total
PRODUCTION	Units	Price	Quantity	\$/Acre
Wheat	Bu.	\$ 6.75	70.00	\$ 472.50
Small Grain Pasture	Acre	\$ 41.80	1	\$ 41.80
Other Income	Acre	\$ -	0	\$ -
Total Receipts				\$ 514.30

	Units	Price	Quantity	\$/Acre
OPERATING INPUTS				
Wheat Seed	Bu./acre	\$ 15.00	1.50	\$ 22.50
Fertilizer	Acre	\$ 163.42	1	\$ 163.42
Custom Harvest	Acre	\$ 51.16	1	\$ 51.16
Pesticide	Acre	\$ 33.79	1	\$ 33.79
Crop Insurance	Acre	\$ 20.00	1	\$ 20.00
Annual Operating Capital	Dollars	5.75%	200.04	\$ 11.50
Machinery Labor	Hrs.	\$ 15.00	0.00	\$ -
Irrigation Labor	Hrs.	\$ 15.00	0.21	\$ 3.15
Custom Hire	Acre	\$ 57.55	1	\$ 57.55
Machinery Fuel, Lube, Repairs	Acre	\$ -	0	\$ -
Irrigation Fuel, Lube, Repair	Acre	\$ 112.22	1	\$ 112.22
Other Expense	Acre	\$ 5.00	1	\$ 5.00
Total Operating Costs				\$ 480.29
Returns Above Total Operating Costs				\$ 34.01

	Units	Rate	\$/Acre
FIXED COSTS			
Machinery/Irrigation	\$/value		
Interest at	Dollars	5.00%	\$ 59.97
Taxes at	Dollars	1.00%	\$ 11.99
Insurance	Dollars	0.85%	\$ 10.19
Depreciation	Dollars		\$ 79.99
Land	\$/acre	\$ -	
Interest at	Dollars	0.00%	\$ -
Taxes at	Dollars	0.00%	\$ -
Total Fixed Costs			\$ 162.14
Total Costs (Operating + Fixed)			\$ 642.43
Returns Above All Specified Costs			\$ (128.13)

Texas County - Panhandle OK
Custom field work

Owner-Operator

Grain Break-Even (B-E) Analysis			
B-E Yield at \$/bu.	6.75	B-E Price at bu./acre	70.00
Above Operating Costs (Bu.)	65	Above Operating Costs	\$ 6.26
Above Total Costs (Bu.)	89	Above Total Costs	\$ 8.58