

Dryland Wheat Enterprise Budget - Grain Only

1000 acres farmed, 160 acres for this budget



OKLAHOMA COOPERATIVE  
EXTENSION SERVICE

2026 Planning Budget with harvest price estimated in late July

				Total
<b>TOTAL REVENUE (production)</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
Wheat	Bu.	\$ 5.40	35.00	\$ 189.00
Small Grain Pasture	Acre	\$ -	0	\$ -
Other Income	Acre	\$ -	0	\$ -
<b>Total Revenue (Receipts)</b>				<b>\$ 189.00</b>
<b>TOTAL COSTS (Operating + Fixed)</b>				
<b>OPERATING INPUTS</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
Wheat Seed	Bu./acre	\$ 16.80	1.50	\$ 25.20
Fertilizer	Acre	\$ 56.95	1	\$ 56.95
Custom Harvest	Acre	\$ 35.76	1	\$ 35.76
Pesticide	Acre	\$ 52.10	1	\$ 52.10
Crop Insurance	Acre	\$ 5.61	1	\$ 5.61
Annual Operating Capital	Dollars	7.10%	93.74	\$ 6.66
Machinery Labor	Hrs.	\$ 18.25	0.00	\$ -
Custom Hire	Acre	\$ 60.22	1	\$ 60.22
Machinery Fuel, Lube, Repairs	Acre	\$ -	0	\$ -
Other Expense	Acre	\$ 5.00	1	\$ 5.00
<b>Total Operating Costs</b>				<b>\$ 247.50</b>
<b>Returns Above Total Operating Costs</b>				<b>\$ (58.50)</b>
<b>FIXED COSTS</b>	<b>Units</b>	<b>Rate</b>		<b>\$/Acre</b>
Machinery/Irrigation	\$/value			
Interest at	Dollars	7.00%	0	\$ -
Taxes at	Dollars	1.00%	0	\$ -
Insurance	Dollars	0.85%	0	\$ -
Depreciation	Dollars			\$ -
Land	\$/acre	\$ 3,000	1	
Interest at	Dollars	3.00%	1	\$ 90.00
Taxes at	Dollars	0.13%	1	\$ 3.90
<b>Total Fixed Costs</b>				<b>\$ 93.90</b>
<b>Total Costs (Operating + Fixed)</b>				<b>\$ 341.40</b>
<b>TOTAL PROFIT (Returns Above All Specified Costs)</b>				<b>\$ (152.40)</b>

Garfield County - North-Central OK

Custom field work

Owner-Operator

No Tillage, Machinery: Medium

Grain Break-Even (B-E) Analysis			
<b>B-E Yield at \$/bu.</b>	<b>5.40</b>	<b>B-E Price at bu./acre</b>	<b>35.00</b>
Above Operating Costs (Bu.)	46	Above Operating Costs \$	7.07
Above Total Costs (Bu.)	63	Above Total Costs \$	9.75