



2026 Planning Budget with harvest price estimated in November

				Total
TOTAL REVENUE (production)	Units	Price	Quantity	\$/Acre
Cotton Lint	Lbs	\$ 0.69	621.20	\$ 428.63
Cotton Seed	Cwt	\$ 12.00	8.70	\$ 104.40
Other Income	Dollars	\$ -	0	\$ -
Total Revenue (Receipts)				\$ 533.03
TOTAL COSTS (Operating + Fixed)				
OPERATING INPUTS	Units	Price	Quantity	\$/Acre
Seed	Acre	\$ 93.90	1	\$ 93.90
Fertilizer	Acre	\$ 55.25	1	\$ 55.25
Custom Harvest	Acre	\$ 96.29	1	\$ 96.29
Pesticide	Acre	\$ 48.95	1	\$ 48.95
Growth Regulators/Harvest Aids	Acre	\$ 16.24	1	\$ 16.24
Crop Insurance	Acre	\$ 20.00	1	\$ 20.00
Annual Operating Capital	Dollars	8.50%	153.63	\$ 13.06
Machinery Labor	Hrs.	\$ 18.25	0.88	\$ 16.06
Custom Hire	Acre	\$ 6.21	1	\$ 6.21
Machinery Fuel, Lube, Repairs	Acre	\$ 48.42	1	\$ 48.42
Ginning/Processing	Acre	\$ 74.24	1	\$ 74.24
Other Expense	Acre	\$ 7.50	1	\$ 7.50
Total Operating Costs				\$ 496.12
Returns Above Total Operating Costs				\$ 36.91
FIXED COSTS	Units	Rate		\$/Acre
Machinery/Irrigation	\$/value			
Interest at	Dollars	8.50%	\$	21.41
Taxes at	Dollars	1.00%	\$	3.88
Insurance	Dollars	0.85%	\$	2.14
Depreciation	Dollars		\$	27.13
Land	\$/acre	\$ 3,000		
Interest at	Dollars	3.00%	\$	90.00
Taxes at	Dollars	0.01%	\$	0.30
Total Fixed Costs				\$ 144.86
Total Costs (Operating + Fixed):				\$ 640.98
NET RETURNS Above All Specified Costs				\$ (107.95)

Tillman County - Southwest OK
 Owned equipment

Owner-Operator

Break-Even (B-E) Analysis			
B-E Yield at \$/lb.	0.69	B-E Price at lbs./acre	621.20
Above Operating Costs (Lbs.)	568	Above Operating Costs \$	0.63
Above Total Costs (Lbs.)	778	Above Total Costs \$	0.86

Break-even yield is the yield needed to cover costs given the expected price, cotton seed income, and other income such as government payments. Break-even price is the price needed to cover costs given the expected yield, cotton seed income, and other income.