

Dryland Soybean Enterprise Budget
1000 acres farmed, 160 acres for this budget



OKLAHOMA COOPERATIVE
EXTENSION SERVICE

2026 Planning Budget with harvest price estimated in October

				Total
TOTAL REVENUE (production)	Units	Price	Quantity	\$/Acre
Soybeans	Bu.	\$ 10.23	25	\$ 255.75
Other Income	Acre	\$ -	0	\$ -
Total Revenue (Receipts)				\$ 255.75
TOTAL COSTS (Operating + Fixed)				
OPERATING INPUTS	Units	Price	Quantity	\$/Acre
GMO Soybean Seed	Acre	\$ 46.00	1	\$ 46.00
Fertilizer	Acre	\$ 18.18	1	\$ 18.18
Custom Harvest	Acre	\$ 33.00	1	\$ 33.00
Pesticide	Acre	\$ 44.01	1	\$ 44.01
Crop Insurance	Acre	\$ 16.00	1	\$ 16.00
Annual Operating Capital	Dollars	7.10%	62.63	\$ 4.45
Machinery Labor	Hrs.	\$ 18.25	0.00	\$ -
Custom Hire	Acre	\$ 35.10	1	\$ 35.10
Machinery Fuel, Lube, Repairs	Acre	\$ -	0	\$ -
Other Expense	Acre	\$ 5.50	1	\$ 5.50
Total Operating Costs				\$ 202.24
Returns Above Total Operating Costs				\$ 53.51
FIXED COSTS	Units	Rate		\$/Acre
Machinery/Irrigation	\$/value			
Interest at	Dollars	7.00%		\$ -
Taxes at	Dollars	1.00%		\$ -
Insurance	Dollars	0.85%		\$ -
Depreciation	Dollars			\$ -
Land	\$/acre	\$ 3,000		
Interest at	Dollars	3.00%		\$ 90.00
Taxes at	Dollars	0.13%		\$ 3.90
Total Fixed Costs				\$ 93.90
Total Costs (Operating + Fixed)				\$ 296.14
TOTAL PROFIT (Returns Above All Specified Costs)				\$ (40.39)

Kay County - North-Central OK
Custom field work

Owner-Operator
No-Till, Medium Machinery, Diversified Farm

Grain Break-Even (B-E) Analysis			
B-E Yield at \$/bu.	10.23	B-E Price at bu./acre	25.00
Above Operating Costs (Bu.)	20	Above Operating Costs	\$ 8.09
Above Total Costs (Bu.)	29	Above Total Costs	\$ 11.85