

SAMPLE ONLY.

See <https://extension.okstate.edu/programs/farm-management-and-finance/budgets/> for information on OSU Enterprise Budgets.

**Dryland Wheat Enterprise Budget - Grain Only**

1000 acres farmed, 160 acres for this budget

**Planning budget for 2024 crop**

**2024 harvest price projection**

**No till system**



|                                            |          |          |          | Total            |
|--------------------------------------------|----------|----------|----------|------------------|
| PRODUCTION                                 | Units    | Price    | Quantity | \$/Acre          |
| Wheat                                      | Bu.      | \$ 7.00  | 40.00    | \$ 280.00        |
| Small Grain Pasture                        | Acre     | \$ -     | 0        | \$ -             |
| Other Income                               | Acre     | \$ -     | 0        | \$ -             |
| <b>Total Receipts</b>                      |          |          |          | <b>\$ 280.00</b> |
| OPERATING INPUTS                           | Units    | Price    | Quantity | \$/Acre          |
| Wheat Seed                                 | Bu./acre | \$ 16.80 | 1.00     | \$ 16.80         |
| Fertilizer                                 | Acre     | \$ 74.74 | 1        | \$ 74.74         |
| Custom Harvest                             | Acre     | \$ 38.16 | 1        | \$ 38.16         |
| Pesticide                                  | Acre     | \$ 52.56 | 1        | \$ 52.56         |
| Crop Insurance                             | Acre     | \$ 15.00 | 1        | \$ 15.00         |
| Annual Operating Capital                   | Dollars  | 7.75%    | 110.57   | \$ 8.57          |
| Machinery Labor                            | Hrs.     | \$ 18.25 | 0.00     | \$ -             |
| Custom Hire                                | Acre     | \$ 54.49 | 1        | \$ 54.49         |
| Machinery Fuel, Lube, Repairs              | Acre     | \$ -     | 0        | \$ -             |
| Other Expense                              | Acre     | \$ 5.00  | 1        | \$ 5.00          |
| <b>Total Operating Costs</b>               |          |          |          | <b>\$ 265.32</b> |
| <b>Returns Above Total Operating Costs</b> |          |          |          | <b>\$ 14.68</b>  |
| FIXED COSTS                                | Units    | Rate     |          | \$/Acre          |
| Machinery/Irrigation                       | \$/value |          |          |                  |
| Interest at                                | Dollars  | 8.00%    |          | \$ -             |
| Taxes at                                   | Dollars  | 1.00%    |          | \$ -             |
| Insurance                                  | Dollars  | 0.85%    |          | \$ -             |
| Depreciation                               | Dollars  |          |          | \$ -             |
| Land                                       | \$/acre  | \$ -     |          |                  |
| Interest at                                | Dollars  | 0.00%    |          | \$ -             |
| Taxes at                                   | Dollars  | 0.00%    |          | \$ -             |
| <b>Total Fixed Costs</b>                   |          |          |          | <b>\$ -</b>      |
| <b>Total Costs (Operating + Fixed)</b>     |          |          |          | <b>\$ 265.32</b> |
| <b>Returns Above All Specified Costs</b>   |          |          |          | <b>\$ 14.68</b>  |

Garfield County - North-Central OK

Owner-Operator

Custom field work

| Grain Break-Even (B-E) Analysis |             |                              |              |      |
|---------------------------------|-------------|------------------------------|--------------|------|
| <b>B-E Yield at \$/bu.</b>      | <b>7.00</b> | <b>B-E Price at bu./acre</b> | <b>40.00</b> |      |
| Above Operating Costs (Bu.)     | 38          | Above Operating Costs        | \$           | 6.63 |
| Above Total Costs (Bu.)         | 38          | Above Total Costs            | \$           | 6.63 |