SAMPLE ONLY.
See https://extension.okstate.edu/programs/farm-management-and-finance/budgets/ for information on OSU Enterprise Budgets.

Dryland Wheat Enterprise Budget - Grain and Graze

1000 acres farmed, 160 acres for this budget

Planning budget for 2024 crop year
2024 harvest price projection
Pasture value at $.45/lb. gain
No till system

OKLAHOMA COOPERATIVE EXTENSION SERVICE

PRODUCTION	Units	Price	Quantity	Total $/Acre
Wheat	Bu.	$ 7.00	40.00	$ 280.00
Small Grain Pasture	Acre	$ 49.50	1	$ 49.50
Other Income	Acre	$ -	0	$ -
Total Receipts				**$ 329.50**

OPERATING INPUTS	Units	Price	Quantity	$/Acre
Wheat Seed	Bu./acre	$ 16.80	1.50	$ 25.20
Fertilizer	Acre	$ 94.52	1	$ 94.52
Custom Harvest	Acre	$ 38.16	1	$ 38.16
Pesticide	Acre	$ 52.56	1	$ 52.56
Crop Insurance	Acre	$ 15.00	1	$ 15.00
Annual Operating Capital	Dollars	7.75%	114.95	$ 8.91
Machinery Labor	Hrs.	$ 18.25	0.00	$ -
Custom Hire	Acre	$ 54.22	1	$ 54.22
Machinery Fuel, Lube, Repairs	Acre	$ -	0	$ -
Other Expense	Acre	$ 5.00	1	$ 5.00
Total Operating Costs				**$ 293.57**
Returns Above Total Operating Costs				**$ 35.93**

FIXED COSTS	Units	Rate	$/Acre
Machinery/Irrigation	$/value		
Interest at	Dollars	8.00%	$ -
Taxes at	Dollars	1.00%	$ -
Insurance	Dollars	0.85%	$ -
Depreciation	Dollars		$ -
Land	$/acre	$ -	
Interest at	Dollars	0.00%	$ -
Taxes at	Dollars	0.00%	$ -
Total Fixed Costs			**$ -**
Total Costs (Operating + Fixed)			**$ 293.57**
Returns Above All Specified Costs			**$ 35.93**

Garfield County - North-Central OK   Owner-Operator
Custom field work

Grain Break-Even (B-E) Analysis			
B-E Yield at $/bu.	**7.00**	**B-E Price at bu./acre**	**40.00**
Above Operating Costs (Bu.)	35	Above Operating Costs	$ 6.10
Above Total Costs (Bu.)	35	Above Total Costs	$ 6.10