SAMPLE ONLY.
See https://extension.okstate.edu/programs/farm-management-and-finance/budgets/ for information on OSU Enterprise Budgets.

Dryland Canola Enterprise Budget

1000 acres farmed, 160 acres for this budget

Planning budget for the 2024 crop year
#1 canola grade, 38-42% oil content
Scoular Wellington KS mid-August bid for June 2024 delivery

OKLAHOMA COOPERATIVE EXTENSION SERVICE

	Units	Price	Quantity	Total $/Acre
PRODUCTION				
Canola	Cwt.	$ 22.50	15.00	$ 337.50
Other Income	Acre	$ -	0	$ -
Total Receipts				**$ 337.50**
OPERATING INPUTS	**Units**	**Price**	**Quantity**	**$/Acre**
Non-GMO Canola Seed	Lbs./acre	$ 5.00	3.50	$ 17.50
Fertilizer	Acre	$ 70.32	1	$ 70.32
Custom Harvest	Acre	$ 47.14	1	$ 47.14
Pesticide	Acre	$ 26.91	1	$ 26.91
Crop Insurance	Acre	$ 25.50	1	$ 25.50
Annual Operating Capital	Dollars	7.75%	106.26	$ 8.24
Machinery Labor	Hrs.	$ 18.25	0.00	$ -
Custom Hire	Acre	$ 59.62	1	$ 59.62
Machinery Fuel, Lube, Repairs	Acre	$ -	0	$ -
Other Expense	Acre	$ 6.04	1	$ 6.04
Total Operating Costs				**$ 261.27**
Returns Above Total Operating Costs				**$ 76.23**
FIXED COSTS	**Units**	**Rate**		**$/Acre**
Machinery	$/value			
Interest at	Dollars	8.00%		$ -
Taxes at	Dollars	1.00%		$ -
Insurance	Dollars	0.85%		$ -
Depreciation	Dollars			$ -
Land	$/acre	$ -		
Interest at	Dollars	0.00%		$ -
Taxes at	Dollars	0.00%		$ -
Total Fixed Costs				**$ -**
Total Costs (Operating + Fixed)				**$ 261.27**
Returns Above All Specified Costs				**$ 76.23**

Grant County - North-Central OK   Owner-Operator
Custom field work

Break-Even (B-E) Analysis

B-E Yield at $/cwt.	**22.50**	**B-E Price at cwt./acre**	**15.00**
Above Operating Costs (cwt.)	11.61	Above Operating Costs	$ 17.42
Above Total Costs (cwt.)	11.61	Above Total Costs	$ 17.42