

SAMPLE ONLY.

See <https://extension.okstate.edu/programs/farm-management-and-finance/budgets/> for information on OSU Enterprise Budgets.

**Irrigated Corn Enterprise Budget**

3000 acres farmed, 160 acres for this budget



**2022 market price projection**  
**Low till rotation center pivot**

				Total
<b>PRODUCTION</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
Corn	Bu.	\$ 5.35	200.00	\$ 1,070.00
Other Income	Acre	\$ -	0	\$ -
<b>Total Receipts</b>				<b>\$ 1,070.00</b>
<b>OPERATING INPUTS</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
Corn Seed	Acre	\$ 104.00	1	\$ 104.00
Fertilizer	Acre	\$ 202.99	1	\$ 202.99
Custom Harvest	Acre	\$ 114.00	1	\$ 114.00
Pesticide	Acre	\$ 45.62	1	\$ 45.62
Crop Insurance	Acre	\$ 25.00	1	\$ 25.00
Annual Operating Capital	Dollars	5.75%	271.36	\$ 15.60
Machinery Labor	Hrs.	\$ 18.25	0.00	\$ -
Irrigation Labor	Hrs.	\$ 18.25	0.29	\$ 5.29
Custom Hire	Acre	\$ 68.26	1	\$ 68.26
Machinery Fuel, Lube, Repairs	Acre	\$ -	0	\$ -
Irrigation Fuel, Lube, Repair	Acre	\$ 114.35	1	\$ 114.35
Other Expense	Acre	\$ 5.00	1	\$ 5.00
<b>Total Operating Costs</b>				<b>\$ 700.11</b>
<b>Returns Above Total Operating Costs</b>				<b>\$ 369.89</b>
<b>FIXED COSTS</b>	<b>Units</b>	<b>Rate</b>		<b>\$/Acre</b>
Machinery/Irrigation	\$/value			
Interest at	Dollars	5.00%		\$ 63.75
Taxes at	Dollars	1.00%		\$ 12.75
Insurance	Dollars	0.85%		\$ 10.84
Depreciation	Dollars			\$ 85.05
Land	\$/acre	\$ -		
Interest at	Dollars	0.00%		\$ -
Taxes at	Dollars	0.00%		\$ -
<b>Total Fixed Costs</b>				<b>\$ 172.39</b>
<b>Total Costs (Operating + Fixed)</b>				<b>\$ 872.50</b>
<b>Returns Above All Specified Costs</b>				<b>\$ 197.50</b>

Texas County - Panhandle OK  
Custom field work

Owner-Operator

<b>Grain Break-Even (B-E) Analysis</b>			
<b>B-E Yield at \$/bu.</b>	<b>5.35</b>	<b>B-E Price at bu./acre</b>	<b>200.00</b>
Above Operating Costs (Bu.)	131	Above Operating Costs	\$ 3.50
Above Total Costs (Bu.)	163	Above Total Costs	\$ 4.36