

SAMPLE ONLY.

See <https://extension.okstate.edu/programs/farm-management-and-finance/budgets/> for information on OSU Enterprise Budgets.

**Dryland Alfalfa Enterprise Budget**

1000 acres farmed, 160 acres for this budget



**2022 projected hay price - large square bales**

				Total
<b>PRODUCTION</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
Alfalfa Hay	Tons	\$ 180.00	3.00	\$ 540.00
Other Income	Acre	\$ -	0	\$ -
<b>Total Receipts</b>				<b>\$ 540.00</b>
<b>OPERATING INPUTS</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
Fertilizer	Acre	\$ 100.00	1	\$ 100.00
Custom Harvest	Acre	\$ 176.98	1	\$ 176.98
Pesticide	Acre	\$ 20.43	1	\$ 20.43
Annual Operating Capital	Dollars	5.75%	108.07	\$ 6.21
Machinery Labor	Hrs.	\$ 18.25	0.00	\$ -
Custom Hire	Acre	\$ 23.02	1	\$ 23.02
Machinery Fuel, Lube, Repairs	Acre	\$ -	0	\$ -
Other Expense	Acre	\$ 5.50	1	\$ 5.50
<b>Total Operating Costs</b>				<b>\$ 332.14</b>
<b>Returns Above Total Operating Costs</b>				<b>\$ 207.86</b>
<b>FIXED COSTS</b>	<b>Units</b>	<b>Rate</b>		<b>\$/Acre</b>
Establishment Cost	Acre	\$ 453.90		\$ 122.11
Machinery/Irrigation	\$/value			
Interest at	Dollars	5.00%		\$ -
Taxes at	Dollars	1.00%		\$ -
Insurance	Dollars	0.85%		\$ -
Depreciation	Dollars			\$ -
Land	\$/acre	\$ -		
Interest at	Dollars	0.00%		\$ -
Taxes at	Dollars	0.00%		\$ -
<b>Total Fixed Costs</b>				<b>\$ 122.11</b>
<b>Total Costs (Operating + Fixed):</b>				<b>\$ 454.25</b>
<b>Returns Above All Specified Costs</b>				<b>\$ 85.75</b>

Alfalfa County - North-Central OK  
Custom field work

Owner-Operator

<b>Hay Break-Even (B-E) Analysis</b>			
	<b>B-E Yield at \$/ton</b>	<b>B-E Price at ton/acre</b>	
	<b>180.00</b>	<b>3.00</b>	
Above Operating Costs (tons)	1.85	Above Operating Costs	\$ 110.71
Above Total Costs (tons)	2.52	Above Total Costs	\$ 151.42