

SAMPLE ONLY.

See [www.agecon.okstate.edu/budgets](http://www.agecon.okstate.edu/budgets) for information on OSU Enterprise Budget Software.

**Irrigated Peanut Enterprise Budget**

1000 acres farmed, 160 acres for this budget



**2021 harvest price projection**  
**Row till center pivot**

<b>Total</b>				
<b>PRODUCTION</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
Peanuts	Pound	\$ 0.23	4000	\$ 920.00
Hay Crop	Ton	\$ -	0.00	\$ -
Other Income	Acre	\$ -	0	\$ -
<b>Total Receipts</b>				<b>\$ 920.00</b>
<b>OPERATING INPUTS</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
Tamrun 96 Seed	lbs./acre	\$ 0.87	90.00	\$ 78.30
Fertilizer	Acre	\$ 20.63	1	\$ 20.63
Custom Harvest	Acre	\$ 90.50	1	\$ 90.50
Disease	Acre	\$ 91.01	1	\$ 91.01
Insects	Acre	\$ 16.90	1	\$ 16.90
Weeds	Acre	\$ 31.65	1	\$ 31.65
Crop Insurance	Acre	\$ 20.33	1	\$ 20.33
Annual Operating Capital	Dollars	4.50%	129.09	\$ 6.45
Machinery Labor	Hrs.	\$ 15.00	0.00	\$ -
Irrigation Labor	Hrs.	\$ 15.00	0.16	\$ 2.40
Custom Hire	Acre	\$ 101.66	1	\$ 101.66
Machinery Fuel, Lube, Repairs	Acre	\$ -	0	\$ -
Irrigation Fuel, Lube, Repair	Acre	\$ 75.68	1	\$ 75.68
Other Expense	Acre	\$ 62.00	1	\$ 62.00
<b>Total Operating Costs</b>				<b>\$ 597.51</b>
<b>Returns Above Total Operating Costs</b>				<b>\$ 322.49</b>
<b>FIXED COSTS</b>	<b>Units</b>	<b>Rate</b>	<b>\$/Acre</b>	
Machinery/Irrigation	\$/value			
Interest at	Dollars	4.75%	\$	42.06
Taxes at	Dollars	1.00%	\$	8.86
Insurance	Dollars	0.85%	\$	7.53
Depreciation	Dollars		\$	59.07
Land	\$/acre	\$ -		
Interest at	Dollars	0.00%	\$	-
Taxes at	Dollars	0.00%	\$	-
<b>Total Fixed Costs</b>			<b>\$</b>	<b>117.52</b>
<b>Total Costs (Operating + Fixed)</b>			<b>\$</b>	<b>715.03</b>
<b>Returns Above All Specified Costs</b>			<b>\$</b>	<b>204.97</b>

Caddo County - South-Central OK  
Custom field work

Owner-Operator

<b>Break-Even (B-E) Analysis</b>				
	<b>B-E Yield at \$/lb.</b>	<b>0.23</b>	<b>B-E Price at lbs./acre</b>	<b>4000</b>
Above Operating Costs (Lbs.)	2598		Above Operating Costs	\$ 0.15
Above Total Costs (Lbs.)	3109		Above Total Costs	\$ 0.18