

SAMPLE ONLY.

See www.agecon.okstate.edu/budgets for information on OSU Enterprise Budget Software.

Irrigated Peanut Enterprise Budget

1000 acres farmed, 160 acres for this budget



2021 harvest price projection
No till center pivot

Total				
PRODUCTION	Units	Price	Quantity	\$/Acre
Peanuts	Pound	\$ 0.23	4000	\$ 920.00
Hay Crop	Ton	\$ -	0.00	\$ -
Other Income	Acre	\$ -	0	\$ -
Total Receipts				\$ 920.00
OPERATING INPUTS	Units	Price	Quantity	\$/Acre
Tamrun 96 Seed	lbs./acre	\$ 0.87	90.00	\$ 78.30
Fertilizer	Acre	\$ 20.63	1	\$ 20.63
Custom Harvest	Acre	\$ 90.50	1	\$ 90.50
Disease	Acre	\$ 91.01	1	\$ 91.01
Insects	Acre	\$ 16.90	1	\$ 16.90
Weeds	Acre	\$ 34.87	1	\$ 34.87
Crop Insurance	Acre	\$ 20.33	1	\$ 20.33
Annual Operating Capital	Dollars	4.50%	131.36	\$ 6.57
Machinery Labor	Hrs.	\$ 15.00	0.00	\$ -
Irrigation Labor	Hrs.	\$ 15.00	0.16	\$ 2.40
Custom Hire	Acre	\$ 101.66	1	\$ 101.66
Machinery Fuel, Lube, Repairs	Acre	\$ -	0	\$ -
Irrigation Fuel, Lube, Repair	Acre	\$ 75.68	1	\$ 75.68
Other Expense	Acre	\$ 62.00	1	\$ 62.00
Total Operating Costs				\$ 600.85
Returns Above Total Operating Costs				\$ 319.15
FIXED COSTS	Units	Rate	\$/Acre	
Machinery/Irrigation	\$/value			
Interest at	Dollars	4.75%	\$	42.06
Taxes at	Dollars	1.00%	\$	8.86
Insurance	Dollars	0.85%	\$	7.53
Depreciation	Dollars		\$	59.07
Land	\$/acre	\$ -		
Interest at	Dollars	0.00%	\$	-
Taxes at	Dollars	0.00%	\$	-
Total Fixed Costs			\$	117.52
Total Costs (Operating + Fixed)			\$	718.37
Returns Above All Specified Costs			\$	201.63

Caddo County - South-Central OK
Custom field work

Owner-Operator

Break-Even (B-E) Analysis				
	B-E Yield at \$/lb.	0.23	B-E Price at lbs./acre	4000
Above Operating Costs (Lbs.)	2612		Above Operating Costs	\$ 0.15
Above Total Costs (Lbs.)	3123		Above Total Costs	\$ 0.18