

Case Study Cooperative						
Balance Sheet						
Assets	2010	2011	2012	2013	2014	
Current Assets						
Cash	\$37,610	\$135	\$3,214	4736	4736	
Accounts Receivable	\$470,527	\$430,237	\$227,248	\$ 258,789	\$ 258,789	
Allowance for Doubtful	-\$23,500	-\$26,000	-\$26,000	\$ (30,000)	\$ (30,000)	
Notes Receivable	\$10,030	\$29,344	\$12,534	\$ 8,578	\$ 8,578	
Sales Contracts Recievable	\$351,879	\$21,992	\$532,527	\$ 46,296	\$ 46,296	
Accrued Storage	\$42,756	\$18,635	\$56,947	\$ 57,757	\$ 57,757	
Other Receivable	\$148,701	\$21,608	\$43,643	\$ 202,827	\$ 202,827	
Grain Inventory	\$155,418	\$236,853	\$413,704	\$ 370,046	\$ 867,864	
Farm Supply Inventory	\$371,861	\$329,512	\$779,262	\$ 530,393	\$ 524,276	
Prepaid income taxes	\$3,800	\$3,800	\$2,800	\$ 6,880	\$ 6,880	
Prepaid Expenses	\$76,588	\$24,512	\$39,659	\$ 104,498	\$ 104,498	
Total Current Assets	\$1,645,670	\$1,090,628	\$2,085,538	\$ 1,560,800	\$ 2,052,501	
Long-term Assets						
Property Plant and Equipment at Cost	\$3,159,041	\$3,400,704	\$3,473,115	\$ 3,965,158	\$ 4,159,041	
Accumulated Depreciation	\$2,119,029	\$2,275,977	\$2,433,082	\$2,600,222	\$2,770,292	
Net Property Plant and Equipment	\$ 1,040,012	\$ 1,124,727	\$ 1,040,033	\$ 1,364,936	\$ 1,388,749	
Other Assets	\$315,299	\$317,115	\$300,362	\$ 197,935	\$ 16,171	
Total Local Assets	\$ 3,000,981	\$ 2,532,470	\$ 3,425,933	\$ 3,123,671	\$ 3,457,421	
Investments in Cooperatives	\$409,926	\$533,811	\$655,317	\$ 778,292	\$ 886,546	
Total Assets	\$ 3,410,907	\$ 3,066,281	\$ 4,081,250	\$ 3,901,963	\$ 4,343,967	
		\$533,811	\$655,317	\$778,292	\$886,546	
	\$ -	\$ (0)	\$ 0	\$ 0	\$ 0	

Case Study Cooperative					
Balance Sheet					
Liabilities and Members Equity	2010	2011	2012	2013	2014
Current Liabilities					
Notes Payable	\$ 863,369	\$ 319,892	\$ 744,723	\$ 474,336	\$ 474,336
Current Portion of Long Term Note	\$ 97,776	\$ 97,776	\$ 97,776	\$ 78,180	\$ 78,180
Secured Operating Loan					
Accounts Payable	\$ 186,839	\$ 148,539	\$ 196,748	\$ 72,764	\$ 72,764
Trade					
Grain			\$ 37,162	\$ 85,725	\$ 85,725
				\$ 20,437	\$ 20,437
Accrued Payables and Taxes	\$ 94,218	\$ 17,295	\$ 20,539	\$ 20,170	\$ 20,170
Patron Refunds Payable					
Total Current Liabilities	\$ 1,242,202	\$ 583,502	\$ 1,096,948	\$ 751,612	\$ 751,612
Deferred Taxes and Liabilities					
Long Term Debt, Excluding Current	\$ 506,322	\$ 404,098	\$ 501,874	\$ 403,650	\$ 403,650
Secured Note	\$ 4,000	\$ 4,000	\$ 4,000	\$ 8,641	\$ 8,641
Total Long Term Debt	\$ 510,322	\$ 408,098	\$ 505,874	\$ 412,291	\$ 412,291
Total Liabilities	\$ 1,752,524	\$ 991,600	\$ 1,602,822	\$ 1,163,903	\$ 1,163,903
Members Equities					
Common Stock	\$ 68,800	\$ 93,241	\$ 102,400	\$ 118,200	\$ 118,900
Allocated Patronage	\$ 789,382	\$ 940,011	\$ 1,082,652	\$ 1,166,006	\$ 1,337,710
Unallocated Reserve	\$ 800,201	\$ 1,041,429	\$ 1,293,375	\$ 1,433,417	\$ 1,723,454
Patronage dividends payable				\$ 20,437	\$ 20,437
Total Members Equity	\$ 1,658,383	\$ 2,074,681	\$ 2,478,427	\$ 2,738,060	\$ 3,180,064
Total Liability and Equity	\$ 3,410,907	\$ 3,066,281	\$ 4,081,249	\$ 3,901,963	\$ 4,343,967