2024 Oklahoma Timber Price Report

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Important Information
- Listed stumpage prices may include some stumpage price estimates extrapolated from late 2023 mill delivered and stumpage price differences, and some weight estimates extrapolated from volume, where appropriate; determined separately by species and product.
- Stumpage prices depend on several factors, including but not limited to timber quality, road conditions, mill proximity and weather conditions. While the reported prices reflect average statewide stumpage values, they are not intended to represent any past, current or future values for any buyer or seller.
- Any use of this information is as is, with all faults, and without any warranty of its accuracy.
- All statistics were derived from at least five, and as many as twelve quotes. However, caution is advised, especially for cedar sawtimber prices, which have broader range than other species and products. This is due to different tree growth forms and supply-demand factors between eastern and western Oklahoma. When analyzed by region, cedar sawtimber prices may be higher in western Oklahoma and lower in eastern Oklahoma.

2023-2024 Price Trends
- Pine sawtimber price remained unchanged.
- Pine pulpwod, hardwood sawtimber and hardwood pulpwod prices slightly decreased.
- Pine chip-n-saw price was not analyzed in 2023.
- Cedar sawtimber price substantially increased.

2024 Market Outlook
- Overall, there will be a small decrease in timber prices.
- Considering high interest rates, a slowdown in building and lower demand, pine sawtimber prices will slightly decrease.
- Pine pulpwod, pine chip-n-saw, hardwood sawtimber and hardwood pulpwod prices will remain steady.
- The market for cedar sawtimber will be very good.

<table>
<thead>
<tr>
<th>Species</th>
<th>Product</th>
<th>Average</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pine</td>
<td>Sawtimber</td>
<td>$31.56</td>
</tr>
<tr>
<td></td>
<td>Pulpwood</td>
<td>$7.70</td>
</tr>
<tr>
<td></td>
<td>Chip-n-saw</td>
<td>$16.39</td>
</tr>
<tr>
<td>Hardwood</td>
<td>Sawtimber</td>
<td>$26.70</td>
</tr>
<tr>
<td></td>
<td>Pulpwood</td>
<td>$11.88</td>
</tr>
<tr>
<td>Cedar</td>
<td>Sawtimber</td>
<td>$66.29</td>
</tr>
</tbody>
</table>

Table 1. Stumpage Prices

For questions on this report, please contact: Ryan DeSantis at 405-744-5463 or ryan.desantis@okstate.edu
The Oklahoma Cooperative Extension Service

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Extension carries out programs in the broad categories of agriculture, natural resources and environment; family and consumer sciences; 4-H and other youth programs; and community resource development. Extension staff members live and work among the people they serve to help stimulate and educate Americans to plan ahead and cope with their problems.

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• It dispenses no funds to the public.
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Issued in furtherance of Cooperative Extension work, acts of May 8 and June 30, 1914, in cooperation with the U.S. Department of Agriculture. Director of Oklahoma Cooperative Extension Service, Oklahoma State University, Stillwater, Oklahoma. This publication is printed and issued by Oklahoma State University as authorized by the Vice President for Agricultural Programs and has been prepared and distributed at a cost of 20 cents per copy. March 2024 AM.