



**EXTENSION**

# Current Report

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## 2024 Oklahoma Timber Price Report

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### Important Information

- Listed stumpage prices may include some stumpage price estimates extrapolated from late 2023 mill delivered and stumpage price differences, and some weight estimates extrapolated from volume, where appropriate; determined separately by species and product.
- Stumpage prices depend on several factors, including but not limited to timber quality, road conditions, mill proximity and weather conditions. While the reported prices reflect average statewide stumpage values, they are not intended to represent any past, current or future values for any buyer or seller.
- Any use of this information is as is, with all faults, and without any warranty of its accuracy.
- All statistics were derived from at least five, and as many as twelve quotes. However, caution is advised, especially for cedar sawtimber prices, which have broader range than other species and products. This is due to different tree growth forms and supply-demand factors between eastern and western Oklahoma. When analyzed by region, cedar sawtimber prices may be higher in western Oklahoma and lower in eastern Oklahoma.

### 2023-2024 Price Trends

- Pine sawtimber price remained unchanged.
- Pine pulpwood, hardwood sawtimber and hardwood pulpwood prices slightly decreased.
- Pine chip-n-saw price was not analyzed in 2023.
- Cedar sawtimber price substantially increased.

### 2024 Market Outlook

- Overall, there will be a small decrease in timber prices.
- Considering high interest rates, a slowdown in building and lower demand, pine sawtimber prices will slightly decrease.
- Pine pulpwood, pine chip-n-saw, hardwood sawtimber and hardwood pulpwood prices will remain steady.
- The market for cedar sawtimber will be very good.

STUMPAGE PRICES (Per Ton)		
Species	Product	Average
Pine	Sawtimber	\$31.56
	Pulpwood	\$7.70
	Chip-n-saw	\$16.39
Hardwood	Sawtimber	\$26.70
	Pulpwood	\$11.88
Cedar	Sawtimber	\$66.29

Table 1. Stumpage Prices

For questions on this report, please contact: Ryan DeSantis at 405-744-5463 or [ryan.desantis@okstate.edu](mailto:ryan.desantis@okstate.edu)

# The Oklahoma Cooperative Extension Service

## Education Everywhere for Everyone

The Cooperative Extension Service is the largest, most successful informal educational organization in the world. It is a nationwide system funded and guided by a partnership of federal, state and local governments that delivers information to help people help themselves through the land-grant university system.

Extension carries out programs in the broad categories of agriculture, natural resources and environment; family and consumer sciences; 4-H and other youth programs; and community resource development. Extension staff members live and work among the people they serve to help stimulate and educate Americans to plan ahead and cope with their problems.

Some characteristics of the Cooperative Extension system are:

- The federal, state and local governments cooperatively share in its financial support and program direction.
- It is administered by the land-grant university as designated by the state legislature through an Extension director.
- Extension programs are non-political, objective and offer research-based information.
- It provides practical, problem-oriented education for people of all ages. It is designated to take the knowledge of the university to those persons who do not or cannot participate in the formal classroom instruction of the university.
- It uses research from university, government and other sources to help people make their own decisions.
- More than 1 million volunteers help multiply the impact of the Extension professional staff.
- It dispenses no funds to the public.
- It is not a regulatory agency, but it does inform people of regulations and of their options in meeting them.
- Local programs are developed and carried out in full recognition of national problems and goals.
- The Extension staff educates people through personal contacts, meetings, demonstrations and the mass media.
- Extension has the built-in flexibility to adjust its programs and subject matter to meet new needs. Activities shift from year-to-year as citizen groups and Extension workers advise changes.

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