

Enterprise Cost Allocation Worksheet

List your operation's enterprises (wheat, cow-calf, custom work) as column headings. Then using your historical farm income statements or Schedule F of the 1040 Tax Forms (line number references are provided), estimate the income and expenses associated with each enterprise. Use a column labeled "Overhead" for any expenses that are impossible to allocate.

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| | | Enterprise |
|---|--------------|-------------------|
| Schedule F: Farm Expenses: | Total | |
| Car and truck expenses (line 10) | \$ | |
| Chemicals (line 11) | \$ | |
| Conservation expenses (line 12) | \$ | |
| Custom hire (machine work) (line 13) | \$ | |
| Depreciation (line 14)* | \$ | |
| Employee benefit programs (line 15) | \$ | |
| Feed purchased (line 16) | \$ | |
| Fertilizers and lime (line 17) | \$ | |
| Freight and trucking (line 18) | \$ | |
| Gasoline, fuel and oil (line 19) | \$ | |
| Insurance (other than health) (line 20) | \$ | |
| Interest - mortgage (line 21a) | \$ | |
| Interest - other (line 21b) | \$ | |
| Labor hired (line 22) | \$ | |
| Rent or lease - Vehicles, machinery, equipment (line 24a) | \$ | |
| Rent or lease - other (land, animals, etc.) (line 24b) | \$ | |
| Repairs and maintenance (line 25) | \$ | |
| Seeds and plants purchased (line 26) | \$ | |
| Storage and warehousing (line 27) | \$ | |
| Supplies purchased (line 28) | \$ | |
| * or, your estimate of economic depreciation. | | |

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| Schedule F - Farm Expenses (continued): | Total |
|---|--------------|
| Taxes (line 29) | \$ |
| Utilities (farm share only) (line 30) | \$ |
| Veterinary, breeding and medicine (line 31) | \$ |
| Other farm expenses (line 32a) | \$ |
| Other farm expenses (line 32b) | \$ |
| Other farm expenses (line 32c) | \$ |
| Other farm expenses (line 32d) | \$ |
| Other farm expenses (line 32e) | \$ |
| Other farm expenses (line 32f) | \$ |
| TOTAL CASH AND ACCRUED EXPENSES (line 33 + accrued expenses) | \$ |
| Accrued Expenses | |

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Total cash and accrued expenses (line 33 + accrued expenses)

Number of units (acres, head, etc.)

Estimate of cost of production per unit = $\frac{\text{Total Cash and Accrued Expenses}^*}{\text{number of units}}$

*Note that this is not truly cost of production unless accrual adjustments are made and tax depreciation is comparable to economic depreciation.