

Non-current

Date: _____

Name: _____

Description ²	Mo./yr. purchased	No. (A)	Market value per unit	Total market value ³	Cost per unit (B)	Total cost (A x B)	Years of useful life
Purchased Breeding Livestock							
Raised Breeding Livestock							
Subtotals - Brdg Lvstk							
Farm Vehicles							
Subtotals - Vehicles							
Machinery & Equipment							
Subtotals - Mach & Equip							
Investment in Cooperatives							
Subtotals - Co-op Investments							
Real Estate (Land)							
Subtotals - Real Estate							
Buildings & Improvements							
Subtotals - Bldg & Imprv							
Total Non-Current Farm Assets							
Non-farm Assets							
Subtotals - Non-Current Non-Farm Assets							
TOTAL NON-CURRENT ASSETS							
TOTAL ASSETS							

1 Non-current assets include breeding livestock, machinery, equipment, vehicles, investments in capital leases, contracts and notes receivable, investments in be maintained separately.
 2 Indicate whether new or used.
 3 May also be used to record the sale price of assets sold.
 4 For straight line depreciation, annual depreciation = (Total cost - Salvage value)/(Years of life). When the asset is first purchased, the amount of depreciation taken asset is purchased March 1, 10/12 of the year remains so the annual depreciation amount is multiplied by 10/12 to arrive at the depreciation amount for that year.
 5 Cost minus accumulated depreciation. Base value for breeding livestock.
 6 May also record death losses here.
 7 Price received per unit minus book value per unit times number sold.
 8 Depreciation schedules should be attached to your tax return and will list tax basis in depreciable assets.

