

### Worksheet 3. Converting Crop Share to Cash Basis

Multiply each line item by the percent the landowner would receive and/or contribute under a crop share arrangement.

	Total	x	Landlord Share (%)	=	Cash Value	
<b>Returns:</b>						
Grain receipts	\$ _____		_____		\$ _____	
Government program payments	\$ _____		_____		\$ _____	
Other income	\$ _____		_____		\$ _____	
<b>Total returns</b>						_____ (A)
<b>Variable costs:</b>						
Seed	\$ _____		_____		\$ _____	
Fertilizer	\$ _____		_____		\$ _____	
Chemicals	\$ _____		_____		\$ _____	
Fuel, lube, and repairs	\$ _____		_____		\$ _____	
Crop insurance	\$ _____		_____		\$ _____	
Custom harvesting	\$ _____		_____		\$ _____	
Custom hauling	\$ _____		_____		\$ _____	
Operating interest	\$ _____		_____		\$ _____	
Labor:						
Unpaid	\$ _____		_____		\$ _____	
Hired	\$ _____		_____		\$ _____	
Other: _____	\$ _____		_____		\$ _____	
Other: _____	\$ _____		_____		\$ _____	
Other: _____	\$ _____		_____		\$ _____	
<b>Total variable costs</b>						\$ _____ (B)
<b>Expected net return = (total returns - variable costs)</b>						\$ _____ (A - B)
<b>Expected net return/acre</b>						\$ _____
<b>Less adjustment for reduced risk (5 to 15% of expected net return/acre)</b>						\$ _____
<b>Per acre cash rental rate</b>						\$ _____