

EXPENSES

		Line		
Purchased Market Livestock	CF 40	21	85,000	
Car, truck	CF 17	22	0	
Chemicals	CF 18	23	5,768	
Custom Hire	CF 20	24	1,066	
Purchased Feed/Grain	CF 22	25	9,796	
Fertilizers, Lime	CF 23	26	32,250	
Freight, Trucking	CF 24	27	935	
Gas, Fuel, Oil	CF 25	28	26,938	
Insurance	CF 26	29	7,001	
Labor Hired	CF 27	30	13,975	
Rents, Leases	CF 29	31	10,918	
Repairs, Maintenance	CF 30	32	28,408	
Seeds, Plants	CF 31	33	15,912	
Storage, Warehousing	CF 32	34	1,547	
Supplies	CF 33	35	163	
Taxes (Ad Valorem)	CF 34	36	3,332	
Utilities	CF 35	37	1,320	
Vet, Breeding Feeds, Medicine	CF 36	38	1,251	
Other Expenses	CF 37	39	607	
Marketing Expenses	CF 38	40	2,465	
Sale Commission	CF 39	41	0	
+/- Change in Prepaid Expenses	-(BS 3 C)	42	0	
+/- Change in Cash Investment Growing Crops	-(BS 4 C)	43	0	
+/- Change in Supplies	-(BS 8 C)	44	0	
+/- Change in Purchased Feed Inventories	-(BS 7 C)	45	0	
+/- Change in Accounts Payable	BS 30 F	46	0	
+/- Change in Ad Valorem Taxes	BS 34 F	47	0	
+/- Change in Employee Payroll Withholding Taxes	BS 35 F	48	0	
+/- Change in Other Accrued Expenses	BS 38 F	49	0	
+/- Change in Other Current Liabilities	BS 39 F	50	0	
+/- Change in Other Non-Current Liabilities	BS 47 F	51	0	
Depreciation Expense		52	69,224	
Total Operating Expenses	(Sum lines 21 through 52)	53		317,876
Cash Interest Paid	(CF 49+CF 51+CF 53,+CF 66)	54	12,978	
+/- Change in Accrued Interest	BS 33 F	55	5,625	
Total Interest Expense	(54+55)	56		18,603
TOTAL FARM EXPENSES	(53+56)	57		336,479
NET FARM INCOME FROM OPERATIONS	(20-57)	58		31,546
Gain/Loss on Sale of Farm Capital Assets		59	0	
Gain/Loss Due to Change in Base Values of Breeding Livestock		60	0	
NET FARM INCOME, Accrual Adjusted	(58+59+60)	61		31,546
NONFARM REVENUE				
Wages, Salaries	CF 13	62	21,600	
Other Non-Farm Income	(CF 14 + CF 15)	63	960	
+/- Change in Nonfarm Assets	(BS11+BS12+BS13+BS25+BS26+BS27)	64	4,893	
Total Nonfarm Revenue	(62+63+64)	65		27,453
NONFARM EXPENSES				
Cash Interest Paid	CF 55	66	6,957	
+/- Change in Accrued Interest	BS 41 F	67	(112)	
Depreciation Expense		68	3,052	
Other Cash Payments	CF 48	69	3,000	
Total Nonfarm Expenses	(66+67+68+69)	70		12,897
Gain/Loss on Sale of Nonfarm Capital Assets & Marketable Securities		71		0
Total Nonfarm Income	(65-70+71)	72		14,556
INCOME BEFORE TAXES & EXTRAORDINARY ITEMS	(61+72)	73		46,102
Cash Income Taxes Paid	CF 46	74	10,350	
Change in Accrued Income Taxes	BS 36 F	75	0	
Change in Current Portion of Deferred Taxes	BS 37 F	76	121	
Total Income Tax Expense	(74+75+76)	77		10,471
Income Before Extraordinary Items	(73-77)	78		35,631
Extraordinary Items (Net of Tax)		79		0
NET INCOME	(78+79)	80		35,631