

BALANCE

Business Consolidated Personal	A	B	C
	March 1, 2019 Beginning Balance	Feb. 29, 2020 Ending Balance	Net Change
CURRENT ASSETS			
1. Cash & Checking	3,421	37,815	34,394
2. Accounts Receivable	900	-	(900)
3. Prepaid Expenses	-	-	-
4. Cash Investment Growing Crops	54,669	54,669	-
Inventories:			
5. Marketable Livestock	241,992	241,992	-
6. Stored Crops and Feed	4,860	5,060	200
7. Purchased Feed	-	-	-
8. Supplies	2,000	2,000	-
9. Other Current Assets	-	-	-
10. TOTAL CURRENT FARM ASSETS	307,842	341,536	33,694
Non-Farm Assets:			
11. Savings	28,394	32,590	4,196
12. Marketable Securities	-	-	-
13. Other Non-Farm Assets	-	-	-
14. TOTAL CURRENT ASSETS	336,236	374,126	37,890
NON-CURRENT ASSETS			
15. Breeding Livestock	116,850	116,850	-
16. Vehicles	133,908	120,518	(13,390)
17. Machinery, Equipment	646,682	704,680	57,998
18. Investment in Capital Leases	-	-	-
19. Contracts & Notes Receivable	-	-	-
20. Investment in Cooperatives	18,000	18,350	350
21. Real Estate, Land	1,776,000	1,776,000	-
22. Buildings & Improvements	47,000	46,161	(839)
23. Other Non-Current Assets	-	-	-
24. TOTAL NON-CURRENT FARM ASSETS	2,738,440	2,782,559	44,119
Non-Farm Assets:			
25. Cash Value, Life Insurance	14,056	14,914	858
26. Investment in Other Entities	15,000	16,000	1,000
27. Other Non-Farm Assets: House	125,000	123,839	(1,161)
28. TOTAL NON-CURRENT ASSETS	2,892,496	2,937,312	44,816
29. TOTAL ASSETS	3,228,732	3,311,438	82,706

SHEET

Date: 8/21/20120

Cost Basis
 Market Based

D **E** **F**

	March 1, 2019 Beginning Balance	Feb. 29, 2020 Ending Balance	Net Change
CURRENT LIABILITIES			
30. Accounts Payable	-	-	-
31. Line of Credit and Operating Notes	153,552	85,000	(68,552)
32. Current Portion of Term Debt	33,630	60,776	27,146
33. Accrued Interest	10,035	15,660	5,625
Taxes Payable:			
34. Ad Valorem	1,647	1,647	-
35. Employee Payroll Withholding	-	-	-
36. Income Taxes	10,350	10,350	0
37. Deferred Taxes	63,696	63,817	121
38. Other Accrued Expenses	-	-	-
39. Other Current Liabilities	-	-	-
40. TOTAL CURRENT FARM LIABILITIES	272,910	237,250	(35,660)
Non-farm Liabilities:			
41. Non-Farm Notes & Interest	15,279	15,167	(112)
42. Other Non-Farm Liabilities	-	-	-
43. TOTAL CURRENT LIABILITIES	288,189	252,417	(35,772)
NON-CURRENT LIABILITIES			
44. Notes Payable, non-Real Estate	31,862	116,407	84,545
45. Notes Payable Real Estate	45,344	32,142	(13,202)
46. Deferred Taxes	442,042	449,757	7,715
47. Other Non-Current Liabilities	-	-	-
48. TOTAL NON-CURRENT FARM LIABILITIES	519,248	598,306	79,058
Non-Farm Liabilities:			
49. Non-Farm Notes	93,860	85,533	(8,327)
50. Other Non-Farm Liabilities	-	-	-
51. TOTAL NON-CURRENT LIABILITIES	613,108	683,839	70,731
52. TOTAL LIABILITIES	901,297	936,256	34,959
OWNER EQUITY			
53. Contributed Capital	93,500	93,500	-
54. Retained Earnings	958,633	1,006,380	47,747
55. Total Valuation Equity	1,275,302	1,275,302	-
56. TOTAL EQUITY	2,327,435	2,375,182	47,747
57. TOTAL LIABILITIES & EQUITY	3,228,732	3,311,438	82,706

BALANCE

Name: _____

- Business
- Consolidated
- Personal

	A	B	C
	Beginning Balance	Ending Balance	Net Change
CURRENT ASSETS			
1. Cash & Checking	_____	_____	_____
2. Accounts Receivable	_____	_____	_____
3. Prepaid Expenses	_____	_____	_____
4. Cash Investment Growing Crops	_____	_____	_____
Inventories:			
5. Marketable Livestock	_____	_____	_____
6. Stored Crops and Feed	_____	_____	_____
7. Purchased Feed	_____	_____	_____
8. Supplies	_____	_____	_____
9. Other Current Assets	_____	_____	_____
10. TOTAL CURRENT FARM ASSETS	_____	_____	_____
Non-Farm Assets:			
11. Savings	_____	_____	_____
12. Marketable Securities	_____	_____	_____
13. Other Non-Farm Assets	_____	_____	_____
14. TOTAL CURRENT ASSETS	_____	_____	_____
NON-CURRENT ASSETS			
15. Breeding Livestock	_____	_____	_____
16. Vehicles	_____	_____	_____
17. Machinery, Equipment	_____	_____	_____
18. Investment in Capital Leases	_____	_____	_____
19. Contracts & Notes Receivable	_____	_____	_____
20. Investment in Cooperatives	_____	_____	_____
21. Real Estate, Land	_____	_____	_____
22. Buildings & Improvements	_____	_____	_____
23. Other Non-Current Assets	_____	_____	_____
24. TOTAL NON-CURRENT FARM ASSETS	_____	_____	_____
Non-Farm Assets:			
25. Cash Value, Life Insurance	_____	_____	_____
26. Investment in Other Entities	_____	_____	_____
27. Other Non-Farm Assets	_____	_____	_____
28. TOTAL NON-CURRENT ASSETS	_____	_____	_____
29. TOTAL ASSETS	_____	_____	_____

SHEET

Date Statement Developed: _____

- Cost Basis
 Market Based

	D	E	F
	Beginning Balance	Ending Balance	Net Change
CURRENT LIABILITIES			
30. Accounts Payable	_____	_____	_____
31. Line of Credit and Operating Notes	_____	_____	_____
32. Current Portion of Term Debt	_____	_____	_____
33. Accrued Interest	_____	_____	_____
Taxes Payable:			
34. Ad Valorem	_____	_____	_____
35. Employee Payroll Withholding	_____	_____	_____
36. Income Taxes	_____	_____	_____
37. Deferred Taxes	_____	_____	_____
38. Other Accrued Expenses	_____	_____	_____
39. Other Current Liabilities	_____	_____	_____
40. TOTAL CURRENT FARM LIABILITIES	_____	_____	_____
Non-farm Liabilities:			
41. Non-Farm Notes & Interest	_____	_____	_____
42. Other Non-Farm Liabilities	_____	_____	_____
43. TOTAL CURRENT LIABILITIES	_____	_____	_____
NON-CURRENT LIABILITIES			
44. Notes Payable, non-Real Estate	_____	_____	_____
45. Notes Payable Real Estate	_____	_____	_____
46. Deferred Taxes	_____	_____	_____
47. Other Non-Current Liabilities	_____	_____	_____
48. TOTAL NON-CURRENT FARM LIABILITIES	_____	_____	_____
Non-Farm Liabilities:			
49. Non-Farm Notes	_____	_____	_____
50. Other Non-Farm Liabilities	_____	_____	_____
51. TOTAL NON-CURRENT LIABILITIES	_____	_____	_____
52. TOTAL LIABILITIES	_____	_____	_____
OWNER EQUITY			
53. Contributed Capital	_____	_____	_____
54. Retained Earnings	_____	_____	_____
55. Total Valuation Equity	_____	_____	_____
56. TOTAL EQUITY	_____	_____	_____
57. TOTAL LIABILITIES & EQUITY	_____	_____	_____