

Weight at FHS (lb)	×	Sale price (\$/lb)	=	Calf revenue (\$/hd)	
_____	×	_____	=	_____	(a)
Weight after extended grazing (lb)	×	Sale price (\$/lb)	=	Calf revenue (\$/hd)	
_____	×	_____	=	_____	(b)
Change in calf revenue		(\$/hd)		_____	(c)
				(a-b)	
Rental rate (\$/lb of gain)	×	Pounds gained during extended grazing (lb)	=	Rent paid extended grazing (\$/hd)	
_____	×	_____	=	_____	(d)
Net change in calf revenue		(\$/hd)		_____	(e)
				(c-d)	
Stock rate		(hd/ac)		_____	(f)
Net change in calf revenue		(\$/ac)		_____	(g)
				(e × f)	
Reduced wheat yield (bu/ac)	×	Wheat price (\$/bu)	=	Change in wheat revenue (\$/ac)	
_____	×	_____	=	_____	(h)
Change in net return		(\$/ac)		_____	(g-h)